

COMPANY REGISTRATION NUMBER: 02889532

GEOTECHNICAL ADVISORY SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 January 2020

GEOTECHNICAL ADVISORY SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2020

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GEOTECHNICAL ADVISORY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2020

		2020		2019
	Note	£	£	£
Fixed assets				
Tangible assets	4		109	146
Investments	5		847	847
			-----	-----
			956	993
Current assets				
Debtors	6	21,344		6,195
Cash at bank and in hand		64,043		55,460
			-----	-----
		85,387		61,655
Creditors: amounts falling due within one year	7	22,127		16,256
			-----	-----
Net current assets			63,260	45,399
			-----	-----
Total assets less current liabilities			64,216	46,392
Provisions				
Taxation including deferred tax			21	28
			-----	-----
Net assets			64,195	46,364
			-----	-----
Capital and reserves				
Called up share capital			2	2
Profit and loss account			64,193	46,362
			-----	-----
Shareholders funds			64,195	46,364
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

GEOTECHNICAL ADVISORY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2020

These financial statements were approved by the board of directors and authorised for issue on 15 October 2020 ,
and are signed on behalf of the board by:

N. A. Smith

Director

Company registration number: 02889532

GEOTECHNICAL ADVISORY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Alex House, 260-268 Chapel Street, Salford, M3 5JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Tangible assets

	Fixtures and fittings	Total
	£	£
Cost		
At 1 February 2019 and 31 January 2020	3,434	3,434
	-----	-----
Depreciation		
At 1 February 2019	3,288	3,288
Charge for the year	37	37
	-----	-----
At 31 January 2020	3,325	3,325
	-----	-----
Carrying amount		
At 31 January 2020	109	109
	-----	-----
At 31 January 2019	146	146
	-----	-----

5. Investments

	Shares in participating interests £
Cost	
At 1 February 2019 and 31 January 2020	847

Impairment	
At 1 February 2019 and 31 January 2020	—

Carrying amount	
At 31 January 2020	847

At 31 January 2019	847

6. Debtors

	2020	2019
	£	£
Trade debtors	20,772	5,614
Other debtors	572	581
	-----	-----
	21,344	6,195
	-----	-----

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,095	83
Social security and other taxes	16,219	13,238
Other creditors	3,813	2,935
	-----	-----
	22,127	16,256
	-----	-----

8. Related party transactions

At 31 January 2020 the company owed £1,075 (2019: £197) to the director. No interest has been charged to the company in respect of the loan which is repayable on demand and classified within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.