

Morris Estates Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Michaelides Warner & Co
102 Fulham Palace Road
Hammersmith
London
W6 9PL

Morris Estates Limited

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Morris Estates Limited

Company Information

Directors	Mr Graham Morris Mr Stuart Morris
Registered office	102 Fulham Palace Road Hammersmith London W6 9PL
Accountants	Michaelides Warner & Co 102 Fulham Palace Road Hammersmith London W6 9PL

Morris Estates Limited

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Morris Estates Limited

(Registration number: 02889380)

Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	92,964	91,567
Cash at bank and in hand		<u>17,768</u>	<u>26,184</u>
		110,732	117,751
Creditors: Amounts falling due within one year	<u>4</u>	<u>(108,923)</u>	<u>(114,294)</u>
Net assets		<u>1,809</u>	<u>3,457</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>1,709</u>	<u>3,357</u>
Total equity		<u>1,809</u>	<u>3,457</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 March 2019 and signed on its behalf by:

.....

Mr Stuart Morris
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Morris Estates Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

102 Fulham Palace Road

Hammersmith

London

W6 9PL

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Morris Estates Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

Morris Estates Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

3 Debtors

	2018 £	2017 £
Prepayments	4,861	4,203
Other debtors	88,103	87,364
	<u>92,964</u>	<u>91,567</u>

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	79	-
Accruals and deferred income	2,400	4,051
Other creditors	106,444	110,243
	<u>108,923</u>	<u>114,294</u>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Morris Estates Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

6 Related party transactions

Transactions with directors

	At 1 July 2017 £	Other payments made to company by director £	At 30 June 2018 £
2018			
Mr Stuart Morris			
Amounts owed to the director	45,328	3,857	49,185
	<u>45,328</u>	<u>3,857</u>	<u>49,185</u>
Mr Graham Morris			
Amounts owed to the director	45,328	3,857	49,185
	<u>45,328</u>	<u>3,857</u>	<u>49,185</u>

	At 1 July 2016 £	Other payments made to company by director £	At 30 June 2017 £
2017			
Mr Stuart Morris			
Amounts owed to the director	1,456	43,872	45,328
	<u>1,456</u>	<u>43,872</u>	<u>45,328</u>
Mr Graham Morris			
Amounts owed to the director	1,456	43,872	45,328
	<u>1,456</u>	<u>43,872</u>	<u>45,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.