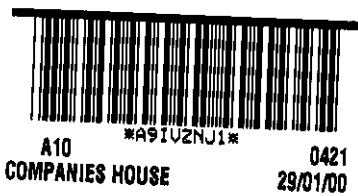


REGISTERED NUMBER: 2888870 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

FILTRATION ENGINEERING LIMITED



Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 1999

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FILTRATION ENGINEERING LIMITED

Company Information
for the Year Ended 31 March 1999

DIRECTORS:

R S Wray
M A Smith

SECRETARY:

Mr M A Smith

REGISTERED OFFICE:

The Mill
Brock Road
Chorley
Lancashire
PR6 0DB

REGISTERED NUMBER:

2888870 (England and Wales)

AUDITORS:

Abrams Ashton
Registered Auditor
Chartered Accountants
41 St. Thomas's Road
Chorley
Lancashire
PR7 1JE

FILTRATION ENGINEERING LIMITED

Report of the Auditors to
FILTRATION ENGINEERING LIMITED
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Abrams Ashton
Registered Auditor
Chartered Accountants
41 St. Thomas's Road
Chorley
Lancashire
PR7 1JE



Dated: 28 January 2000

FILTRATION ENGINEERING LIMITED**Abbreviated Balance Sheet**
31 March 1999

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		48,803		2,333
CURRENT ASSETS:					
Stocks		23,488		28,655	
Debtors		284,147		332,611	
Cash at bank		360,998		127,131	
		668,633		488,397	
CREDITORS: Amounts falling due within one year		266,986		146,202	
NET CURRENT ASSETS:			401,647		342,195
TOTAL ASSETS LESS CURRENT LIABILITIES:			450,450		344,528
PROVISIONS FOR LIABILITIES AND CHARGES:			2,103		177
			<u>£448,347</u>		<u>£344,351</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			448,247		344,251
Shareholders' funds			<u>£448,347</u>		<u>£344,351</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M A Smith - DIRECTOR



Approved by the Board on 28-1-00

FILTRATION ENGINEERING LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 March 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	3,271
Additions	59,114
Disposals	(4,000)
	<hr/>
At 31 March 1999	58,385
	<hr/>
DEPRECIATION:	
At 1 April 1998	938
Charge for year	8,644
	<hr/>
At 31 March 1999	9,582
	<hr/>
NET BOOK VALUE:	
At 31 March 1999	48,803
	<hr/>
At 31 March 1998	2,333
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99	31.3.98
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>