

Registered Number 02888498

THE PHOENIX YACHT CLUB LIMITED

Abbreviated Accounts

1 January 2016

Abbreviated Balance Sheet as at 1 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	87,005	95,384
		<u>87,005</u>	<u>95,384</u>
Current assets			
Debtors		500	253
Cash at bank and in hand		62,840	45,956
		<u>63,340</u>	<u>46,209</u>
Prepayments and accrued income		9,811	2,325
Creditors: amounts falling due within one year		(7,745)	(10,700)
Net current assets (liabilities)		<u>65,406</u>	<u>37,834</u>
Total assets less current liabilities		<u>152,411</u>	<u>133,218</u>
Creditors: amounts falling due after more than one year		(79,000)	(76,000)
Total net assets (liabilities)		<u>73,411</u>	<u>57,218</u>
Reserves			
Income and expenditure account		73,411	57,218
Members' funds		<u>73,411</u>	<u>57,218</u>

- For the year ending 1 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2016

And signed on their behalf by:

David L Appleton, Director

Notes to the Abbreviated Accounts for the period ended 1 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided, unless the written down value is less than the realisable value, at the following rates, to write off assets over their estimated useful lives:

Yachts 10% straight line

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 2 January 2015	133,555
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 1 January 2016	<u>133,555</u>
Depreciation	
At 2 January 2015	38,171
Charge for the year	8,379
On disposals	-
At 1 January 2016	<u>46,550</u>
Net book values	
At 1 January 2016	<u>87,005</u>
At 1 January 2015	<u>95,384</u>

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