

**PHOENIX YACHT CLUB LTD**

**COMPANY NO: 2888498**

**REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2009**



# PHOENIX YACHT CLUB LTD

## DIRECTORS' STATEMENT

The directors present the Report and Financial Statements for the year ended 31 December 2009

### **Principal Activity**

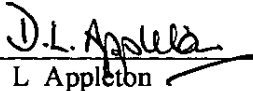
The Club is a mutual trading company formed to permit its members to sail cruising yachts for pleasure and recreation

### **Registered Address**

6 Elwill Way  
Beckenham  
Kent BR3 3AD

These financial statements were approved by the board of directors on -

Date 20<sup>th</sup> February 2010

  
D L Appleton  
Director

**PHOENIX YACHT CLUB LTD**  
**Balance Sheet at 31 December 2009**

	Notes	2008 £	2009 £
<b><i>Fixed Assets</i></b>			
Tangible assets	1	120,577	111,143
<b><i>Current Assets</i></b>			
Stock		-	-
Debtors/Prepayments	2	3,177	3,537
Cash		44,033	57,038
Creditors amounts due within one year	3	27,034	7,142
Total assets less current liabilities		140,753	164,576
Creditors amounts due after one year	4	53,200	83,200
Total Net Assets		<u>87,553</u>	<u>81,376</u>

**Boat Maintenance and Replacement Fund**

Balance at the beginning of the year	66,572	87553
Transfer for current year	20,981	(6177)
Balance at the end of the year	<u>87,553</u>	<u>81,376</u>

The company is entitled to exemption from audit given under section 477 of the Companies Act 2006 for the year ended 31st December 2009

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved  
Date 20<sup>th</sup> February 2010

  
D L Appleton, Director

# PHOENIX YACHT CLUB LTD

## NOTES TO THE ACCOUNTS

### 1. Accounting Policies

In the opinion of the Club directors, one of the club boats is valued below current realisable value and so is not depreciated. The other boat is depreciated over 10 years.

### 2. Trade Debtors

	2008	2009
	£	£
Money due from members for stock sales/boat charter	0	0
Prepayments	3,177	3,537
	<u>3,177</u>	<u>3,537</u>

### 3. Creditors falling due within one year

	2008	2009
	£	£
Taxation	52	7
Sundry creditors and accruals	132	6,385
Subscription Discount Scheme - due to members	26,850	750
	<u>27,034</u>	<u>7,142</u>

### 4. Creditors falling due after one year

	2008	2007
	£	£
Subscription Discount Scheme - due to Members	<u>53,200</u>	<u>83,200</u>

### 5. Taxation

The company is a mutual trading company and there is no liability to tax on income other than investment income.