

REGISTERED NUMBER: 02888464 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

**REGENT BARS LIMITED
TRADING AS
THE ROXY**

REGENT BARS LIMITED (REGISTERED NUMBER: 02888464)
TRADING AS THE ROXY

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for the Year Ended 31 January 2019**

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**REGENT BARS LIMITED
TRADING AS THE ROXY**

**Company Information
for the Year Ended 31 January 2019**

DIRECTOR: N O'Dwyer

SECRETARY: Miss B A Hayter

REGISTERED OFFICE: The Willows
Rags Lane
Goffs Oak
Hertfordshire
EN7 6TD

REGISTERED NUMBER: 02888464 (England and Wales)

ACCOUNTANTS: Abacs Ltd
La Pineda
Upper Minety
Malmesbury
Wiltshire
SN16 9PR

REGENT BARS LIMITED (REGISTERED NUMBER: 02888464)
TRADING AS THE ROXY

Balance Sheet
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		137,500		150,000
Tangible assets	5		<u>610,550</u>		<u>408,131</u>
			748,050		558,131
CURRENT ASSETS					
Stocks		22,783		22,643	
Debtors	6	163,752		163,109	
Investments	7	69,750		425,000	
Cash at bank and in hand		<u>588,918</u>		<u>537,721</u>	
		845,203		1,148,473	
CREDITORS					
Amounts falling due within one year	8	<u>107,853</u>		<u>164,985</u>	
NET CURRENT ASSETS			<u>737,350</u>		<u>983,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,485,400		1,541,619
PROVISIONS FOR LIABILITIES			<u>60,322</u>		<u>20,294</u>
NET ASSETS			<u>1,425,078</u>		<u>1,521,325</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,425,076</u>		<u>1,521,323</u>
SHAREHOLDERS' FUNDS			<u>1,425,078</u>		<u>1,521,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

REGENT BARS LIMITED (REGISTERED NUMBER: 02888464)
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Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2019 and were signed by:

N O'Dwyer - Director

REGENT BARS LIMITED (REGISTERED NUMBER: 02888464)
TRADING AS THE ROXY

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

Regent Bars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

REGENT BARS LIMITED (REGISTERED NUMBER: 02888464)
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Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2018	
and 31 January 2019	250,000
AMORTISATION	
At 1 February 2018	100,000
Charge for year	12,500
At 31 January 2019	112,500
NET BOOK VALUE	
At 31 January 2019	137,500
At 31 January 2018	150,000

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 February 2018	494,614	448,958	943,572
Additions	-	306,041	306,041
At 31 January 2019	494,614	754,999	1,249,613
DEPRECIATION			
At 1 February 2018	256,460	278,981	535,441
Charge for year	28,122	75,500	103,622
At 31 January 2019	284,582	354,481	639,063
NET BOOK VALUE			
At 31 January 2019	210,032	400,518	610,550
At 31 January 2018	238,154	169,977	408,131

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	163,752	163,109

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

7. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Other investments	<u>69,750</u>	<u>425,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	35,243	28,356
Taxation and social security	45,949	121,888
Other creditors	<u>26,661</u>	<u>14,741</u>
	<u>107,853</u>	<u>164,985</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.