

Registered Number 02888464

REGENT BARS LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	1,602,604	1,709,444
Tangible assets	3	411,218	441,463
		<u>2,013,822</u>	<u>2,150,907</u>
Current assets			
Stocks		21,810	23,185
Debtors		71,104	80,016
Investments		825,000	-
Cash at bank and in hand		297,050	195,467
		<u>1,214,964</u>	<u>298,668</u>
Creditors: amounts falling due within one year		<u>(288,717)</u>	<u>(313,157)</u>
Net current assets (liabilities)		<u>926,247</u>	<u>(14,489)</u>
Total assets less current liabilities		<u>2,940,069</u>	<u>2,136,418</u>
Creditors: amounts falling due after more than one year		<u>(1,445,369)</u>	<u>(910,422)</u>
Provisions for liabilities		<u>(24,878)</u>	<u>(19,201)</u>
Total net assets (liabilities)		<u>1,469,822</u>	<u>1,206,795</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,469,820	1,206,793
Shareholders' funds		<u>1,469,822</u>	<u>1,206,795</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

N. O'Dwyer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Leasehold properties - straight line over the life of the lease
- Fixtures, fittings and equipment - 10% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal installments over its estimated useful economic life of 20 years.

Valuation information and policy

Investments

Current asset investments are at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	2,136,805
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 January 2015	<u>2,136,805</u>
Amortisation	
At 1 February 2014	427,361
Charge for the year	106,840
On disposals	-
At 31 January 2015	<u>534,201</u>
Net book values	
At 31 January 2015	<u>1,602,604</u>
At 31 January 2014	<u>1,709,444</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 February 2014	706,256
Additions	22,805
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>729,061</u>
Depreciation	
At 1 February 2014	264,793
Charge for the year	53,050
On disposals	-
At 31 January 2015	<u>317,843</u>
Net book values	
At 31 January 2015	<u>411,218</u>
At 31 January 2014	<u>441,463</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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