

Registered Number 02888464

REGENT BARS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,495,764	1,602,604
Tangible assets	3	544,234	411,218
		<u>2,039,998</u>	<u>2,013,822</u>
Current assets			
Stocks		19,902	21,810
Debtors		191,294	71,104
Investments		1,075,000	825,000
Cash at bank and in hand		347,679	297,050
		<u>1,633,875</u>	<u>1,214,964</u>
Creditors: amounts falling due within one year		<u>(281,009)</u>	<u>(288,717)</u>
Net current assets (liabilities)		<u>1,352,866</u>	<u>926,247</u>
Total assets less current liabilities		<u>3,392,864</u>	<u>2,940,069</u>
Creditors: amounts falling due after more than one year		(2,165,131)	(1,445,369)
Provisions for liabilities		<u>(30,885)</u>	<u>(24,878)</u>
Total net assets (liabilities)		<u>1,196,848</u>	<u>1,469,822</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,196,846	1,469,820
Shareholders' funds		<u>1,196,848</u>	<u>1,469,822</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:

N. O'Dwyer, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold property & Improvements - Straight line over the life of the lease

Fixtures, fittings and equipment - 10% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy**Investments**

Current asset investments are at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	2,136,805
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>2,136,805</u>

Amortisation	
At 1 February 2015	534,201
Charge for the year	106,840
On disposals	-
At 31 January 2016	<u>641,041</u>
Net book values	
At 31 January 2016	<u>1,495,764</u>
At 31 January 2015	<u>1,602,604</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	729,061
Additions	205,092
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>934,153</u>
Depreciation	
At 1 February 2015	317,843
Charge for the year	72,076
On disposals	-
At 31 January 2016	<u>389,919</u>
Net book values	
At 31 January 2016	<u>544,234</u>
At 31 January 2015	<u>411,218</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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