

REGISTERED NUMBER: 02888038 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Annexe Inc. Limited

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for the Year Ended 31 March 2017**

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Annexe Inc. Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

P J Byrne
T J Byrne
H C W Duijvcndak
D L Scott
N C Stanley

SECRETARY:

T J Byrne

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

02888038 (England and Wales)

ACCOUNTANTS:

Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,032,225		1,027,728
Investments	5		<u>5,000</u>		<u>5,000</u>
			1,037,225		1,032,728
CURRENT ASSETS					
Debtors	6	75,833		121,340	
Cash at bank and in hand		<u>13,497</u>		<u>35,227</u>	
		89,330		156,567	
CREDITORS					
Amounts falling due within one year	7	<u>71,209</u>		<u>135,223</u>	
NET CURRENT ASSETS			<u>18,121</u>		<u>21,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,055,346		1,054,072
CREDITORS					
Amounts falling due after more than one year	8		<u>526,533</u>		<u>590,175</u>
NET ASSETS			<u>528,813</u>		<u>463,897</u>
CAPITAL AND RESERVES					
Called up share capital			1,158		1,158
Share premium			86,742		86,742
Capital redemption reserve			15		15
Retained earnings			<u>440,898</u>		<u>375,982</u>
SHAREHOLDERS' FUNDS			<u>528,813</u>		<u>463,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Annexe Inc. Limited (Registered number: 02888038)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

N C Stanley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Annexe Inc. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced rents and service charges receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 20% on reducing balance
Plant and machinery	- 25% on cost

Freehold property depreciation

Depreciation is not provided on freehold property as the net realisable value is considerably in excess of the cost shown in note 4. Freehold property was valued in January 2014 by Jones Lang LaSalle (Chartered Surveyors) on an open market value at £1,700,000.

The directors do not intend to adopt a policy of revaluation due to the future costs involved maintaining the requirements of an FRS15 revaluation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2016	795,711	319,054	9,305	1,124,070
Additions	-	4,497	-	4,497
At 31 March 2017	<u>795,711</u>	<u>323,551</u>	<u>9,305</u>	<u>1,128,567</u>
DEPRECIATION				
At 1 April 2016 and 31 March 2017	<u>-</u>	<u>92,808</u>	<u>3,534</u>	<u>96,342</u>
NET BOOK VALUE				
At 31 March 2017	<u>795,711</u>	<u>230,743</u>	<u>5,771</u>	<u>1,032,225</u>
At 31 March 2016	<u>795,711</u>	<u>226,246</u>	<u>5,771</u>	<u>1,027,728</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2016	
and 31 March 2017	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,000</u>
At 31 March 2016	<u>5,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	10,833	21,340
Other debtors	<u>65,000</u>	<u>100,000</u>
	<u>75,833</u>	<u>121,340</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	7,605	27,675
Taxation and social security	38,547	23,062
Other creditors	<u>25,057</u>	<u>84,486</u>
	<u>71,209</u>	<u>135,223</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	<u>526,533</u>	<u>590,175</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>526,533</u>	<u>590,175</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

H C W Duijvendak and N Stanley jointly control Handstand Productions Limited. During the year under review the following services were provided by that company on behalf of the company which are recharged at arms length -

£23,250 (£24,000 - 2016) - project management.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.