

Company Registration number 02887814

FABRICATION AND MAINTENANCE LIMITED

Abbreviated Accounts

For the year ended 28 February 2013


Whittingham Riddell
chartered accountants

FRIDAY



A16 29/11/2013 #79
COMPANIES HOUSE

FABRICATION AND MAINTENANCE LIMITED

Financial statements for the year ended 28 February 2013

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

FABRICATION AND MAINTENANCE LIMITED

Abbreviated balance sheet as at 28 February 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	788	1,142
Current assets			
Debtors		4,507	1,186
Cash at bank and in hand		716	11,116
		<u>5,223</u>	<u>12,302</u>
Creditors: amounts falling due within one year		<u>(5,904)</u>	<u>(12,672)</u>
Net current liabilities		<u>(681)</u>	<u>(370)</u>
Total assets less current liabilities		<u>107</u>	<u>772</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7	672
		<u>107</u>	<u>772</u>
Shareholders' funds		<u>107</u>	<u>772</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 27/11/13 and signed on its behalf



M R Jones - Director

Company Registration No: 02887814

The notes on pages 2 to 3 form part of these financial statements

FABRICATION AND MAINTENANCE LIMITED

Notes to the abbreviated accounts for the year ended 28 February 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25% on reducing balance
Plant and machinery	15% on reducing balance
Computer equipment	33% on cost

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 March 2012	2,952
Depreciation:	
At 1 March 2012	1,810
Provision for the year	354
At 28 February 2013	2,164
Net book value:	
At 28 February 2013	788
At 29 February 2012	1,142

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

FABRICATION AND MAINTENANCE LIMITED

Notes to the abbreviated accounts for the year ended 28 February 2013 (continued)

4 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 28 February 2013

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
M R Jones	<u>1,186</u>	<u>3,606</u>	<u>3,606</u>

The loan is interest free and no terms have been agreed for its repayment