

Companies House

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT
MANAGEMENT COMPANY (1994) LIMITED

**ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY 1999**

COMPANY NUMBER 2886977



LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
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LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

Registered in England
On 12th January 1994
Company No 2886977

COMPANY INFORMATION

REGISTERED OFFICE

Lydford House
2 Malvern Road
Weston-super-Mare
North Somerset

DIRECTORS

D N Hodgetts
H J Robinson
Ms A M Towells

SECRETARY

H J Robinson

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Halifax PLC
High Street
Weston-super-Mare
North Somerset

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

THE DIRECTORS' REPORT

The Directors submit their report together with the accounts for the year ended 31st January 1999.

1. Activities

The principal activity of the Company during the period was the management and maintenance of the property known as Lydford House, 2 Malvern Road, Weston-super-Mare, North Somerset.

2. Business Review and Results

The Company is non-profitmaking. The deficit of Income over Expenditure was £50 which was met from reserves.

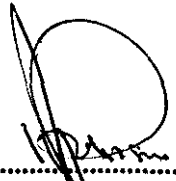
3. Directors and their Interests in Shares

The Directors in office at the end of the year, together with their interests in the shares of the Company, were as follows:

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31.01.99</u>	<u>At 31.01.98</u>
D N Hodgetts	Ordinary Shares of £1	25	25
H J Robinson	- do -	25	25
Ms A M Towells	- do -	25	25

All Directors have served throughout the year.

BY ORDER OF THE BOARD


.....
H J Robinson
Director

21st June 1999

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 1999

		<u>1999</u>	<u>1998</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1b	143	143
Administrative Expenses		<u>194</u>	<u>403</u>
<u>Operating Loss</u>		(51)	(260)
Interest Receivable - Building Society		<u>1</u>	<u>5</u>
<u>Loss on Ordinary Activities</u> <u>Before Taxation</u>		(50)	(255)
Tax on Profit on Ordinary Activities	3	<u>-</u>	<u>1</u>
<u>Loss on Ordinary Activities</u> <u>After Taxation</u>		(50)	(256)
Retained Profits at 1st February 1998		<u>(19)</u>	<u>237</u>
<u>Retained Profits at 31st January 1999</u>		<u>£ (69)</u>	<u>£ (19)</u>


LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

BALANCE SHEET AS AT 31ST JANUARY 1999

		<u>1999</u>	<u>1998</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>			
Debtors	4	36	-
Cash at Bank and in Hand		<u>129</u>	<u>169</u>
		165	169
Creditors: Amounts falling due within one year	5	<u>134</u>	<u>88</u>
Net Current Assets		<u>31</u>	<u>81</u>
<u>Total Assets Less Current Liabilities</u>		£ 31	£ 81
		==	==
<u>Capital and Reserves</u>			
Called-Up Share Capital	2	100	100
Profit and Loss Account		<u>(69)</u>	<u>(19)</u>
<u>Shareholders Funds</u>		£ 31	£ 81
		==	==

For the year ended 31st January 1999, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s.249B.2 in relation to the accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 21st June 1999


 Director
H J Robbison

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1999

1. **ACCOUNTING POLICIES**

a) **Basis of Accounting**

The accounts are prepared under the historical cost convention.

b) **Turnover**

Turnover represents maintenance contributions and other charges raised to cover expenditure.
The Company is non-profitmaking.

	<u>1999</u>	<u>1998</u>
2. <u>SHARE CAPITAL</u>		
Authorised, Allotted and Fully Paid		
100 Ordinary Shares of £1 Each	£ <u>100</u>	£ <u>100</u>

3. **TAXATION**

United Kingdom Corporation Tax at 21%
(1998 21.4%) based on the Company's
investment income.

£ <u>-</u>	£ <u>1</u>
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There is no liability at the year end as income tax is deducted at source which covers the Corporation Tax due.

4. **DEBTORS**

Due Within One Year

Members Contributions	£ <u>36</u>	£ <u>-</u>
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5. **CREDITORS**

Due Within One Year

Accruals and Deferred Income	£ <u>134</u>	£ <u>88</u>
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