

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT
MANAGEMENT COMPANY (1994) LIMITED

ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY 2008

COMPANY NUMBER 2886977

TUESDAY



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LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
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LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

Registered in England
On 12th January 1994
Company No 2886977

COMPANY INFORMATION

REGISTERED OFFICE

Walnut House
The Hayes
Cheddar
Somerset
BS27 3AN

DIRECTORS

S Watkins
E Martin
S Cowlin
A Thatcher

SECRETARY

S Watkins

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Lloyds TSB PLC
Union Street
Cheddar
Somerset

SOLICITORS

Fryer, Collett & Co
5 Beaconsfield Road
Weston-super-Mare
North Somerset
BS23 1YE

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

THE DIRECTORS' REPORT

The Directors submit their report together with the accounts for the year ended 31st January 2008

1. Activities

The principal activity of the Company during the year was the management and maintenance of the property known as Lydford House, 2 Malvern Road, Weston-super-Mare, North Somerset

2. Business Review and Results

The Company is non-profitmaking. The excess of income over expenditure was £575 which has been put to reserves

3. Directors and their Interests in Shares

The Directors in office at the end of the year, together with their interests in the shares of the Company, were as follows

| <u>Directors</u> | <u>Category of Shares</u> | <u>At 31 01 08</u> | <u>At 31 01 07</u> |
|------------------|---------------------------|--------------------|--------------------|
| S Watkins | Ordinary Shares of £1 | 25 | 25 |
| E Martin | - do - | 25 | 25 |
| S Cowlin | - do - | 25 | 25 |
| A Thatcher | - do - | 25 | - |

V Matthias resigned as a Director in September 2007 and A Thatcher was appointed a Director in October 2007

All other Directors have served throughout the year

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985, relating to small companies

BY ORDER OF THE BOARD


.....

S Watkins
Director

7th July 2008

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2008

| | | <u>2008</u> | <u>2007</u> |
|--|---------------------|--------------------|--------------------|
| | <u>Notes</u> | <u>£</u> | <u>£</u> |
| <u>Turnover</u> | 1b | 1670 | 186 |
| Administrative Expenses | | <u>1095</u> | <u>133</u> |
| <u>Operating Profit and Profit on Ordinary Activities Before Taxation</u> | | 575 | 53 |
| Tax on Profit on Ordinary Activities | 3 | <u>-</u> | <u>-</u> |
| <u>Profit on Ordinary Activities After Taxation and Profit for the Financial Year</u> | | 575 | 53 |
| Retained Profits at 1st February 2007 | | <u>29</u> | <u>(24)</u> |
| <u>Retained Profits at 31st January 2008</u> | | <u>£ 604</u> | <u>£ 29</u> |

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2008

| | | 2008 | | 2007 | |
|---|---------------------|-----------------|-----------------|-----------------|-----------------|
| <u>Current Assets</u> | <u>Notes</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Cash at Bank and in Hand | | 827 | | 244 | |
| Creditors: Amounts falling due within one year | 4 | <u>123</u> | | <u>115</u> | |
| Net Current Assets | | | <u>704</u> | | <u>129</u> |
| <u>Total Assets Less Current Liabilities</u> | | | <u>£ 704</u> | | <u>£ 129</u> |
| | | | | | |
| <u>Capital and Reserves</u> | | | | | |
| Called-Up Share Capital | 2 | | 100 | | 100 |
| Profit and Loss Account | | | <u>604</u> | | <u>29</u> |
| <u>Shareholders Funds</u> | | | <u>£ 704</u> | | <u>£ 129</u> |

For the year ended 31st January 2008, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year in accordance with S 249B 2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 7th July 2008

.....  Director
S Watkins

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Turnover

Turnover represents maintenance contributions and other charges raised to cover expenditure. The Company is non-profitmaking.

| | <u>2008</u> | <u>2007</u> |
|-------------------------------------|--------------------|--------------------|
| 2. <u>SHARE CAPITAL</u> | | |
| Authorised, Allotted and Fully Paid | | |
| 100 Ordinary Shares of £1 Each | £ <u>100</u> | £ <u>100</u> |

3. TAXATION

There is no Corporation Tax liability either this year or last.

4. CREDITORS

Due Within One Year

| | | |
|------------------------------|--------------|--------------|
| Accruals and Deferred Income | £ <u>123</u> | £ <u>115</u> |
|------------------------------|--------------|--------------|