

**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT**  
**MANAGEMENT COMPANY (1994) LIMITED**

**ACCOUNTS FOR THE YEAR ENDED  
31ST JANUARY 2008**

**COMPANY NUMBER 2886977**

**TUESDAY**



**A38      15/07/2008      25**  
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**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**  
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**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**

Registered in England  
On 12th January 1994  
Company No 2886977

**COMPANY INFORMATION**

**REGISTERED OFFICE**

Walnut House  
The Hayes  
Cheddar  
Somerset  
BS27 3AN

**DIRECTORS**

S Watkins  
E Martin  
S Cowlin  
A Thatcher

**SECRETARY**

S Watkins

**ACCOUNTANT**

David K Hardiman  
Chartered Accountant  
36/38 Meadow Street  
Weston-super-Mare  
North Somerset  
BS23 1QQ

**BANKERS**

Lloyds TSB PLC  
Union Street  
Cheddar  
Somerset

**SOLICITORS**

Fryer, Collett & Co  
5 Beaconsfield Road  
Weston-super-Mare  
North Somerset  
BS23 1YE

**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**

**THE DIRECTORS' REPORT**

The Directors submit their report together with the accounts for the year ended 31st January 2008

**1. Activities**

The principal activity of the Company during the year was the management and maintenance of the property known as Lydford House, 2 Malvern Road, Weston-super-Mare, North Somerset

**2. Business Review and Results**

The Company is non-profitmaking. The excess of income over expenditure was £575 which has been put to reserves

**3. Directors and their Interests in Shares**

The Directors in office at the end of the year, together with their interests in the shares of the Company, were as follows

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31 01 08</u>	<u>At 31 01 07</u>
S Watkins	Ordinary Shares of £1	25	25
E Martin	- do -	25	25
S Cowlin	- do -	25	25
A Thatcher	- do -	25	-

V Matthias resigned as a Director in September 2007 and A Thatcher was appointed a Director in October 2007

All other Directors have served throughout the year

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985, relating to small companies

**BY ORDER OF THE BOARD**

  
.....

**S Watkins**  
**Director**

7th July 2008

**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2008**

		<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Turnover</u></b>	1b	1670	186
Administrative Expenses		<u>1095</u>	<u>133</u>
<b><u>Operating Profit and</u></b> <b><u>Profit on Ordinary Activities Before Taxation</u></b>		575	53
Tax on Profit on Ordinary Activities	3	<u>-</u>	<u>-</u>
<b><u>Profit on Ordinary Activities After Taxation and</u></b> <b><u>Profit for the Financial Year</u></b>		575	53
Retained Profits at 1st February 2007		<u>29</u>	<u>(24)</u>
<b><u>Retained Profits at 31st January 2008</u></b>		<u>£ 604</u>	<u>£ 29</u>

**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**


**BALANCE SHEET AS AT 31ST JANUARY 2008**

		<b><u>2008</u></b>		<b><u>2007</u></b>	
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Current Assets</u></b>					
Cash at Bank and in Hand		827		244	
<b>Creditors:</b> Amounts falling due within one year	4	<u>123</u>		<u>115</u>	
Net Current Assets			<u>704</u>		<u>129</u>
<b><u>Total Assets Less Current Liabilities</u></b>			<u>£ 704</u>		<u>£ 129</u>
<b><u>Capital and Reserves</u></b>					
Called-Up Share Capital	2		100		100
Profit and Loss Account			<u>604</u>		<u>29</u>
<b><u>Shareholders Funds</u></b>			<u>£ 704</u>		<u>£ 129</u>

For the year ended 31st January 2008, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year in accordance with S 249B 2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 7th July 2008

 ..... Director  
**S Watkins**

**LYDFORD HOUSE**  
**WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2008**

**1. ACCOUNTING POLICIES**

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Turnover

Turnover represents maintenance contributions and other charges raised to cover expenditure The Company is non-profitmaking

	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>2. <u>SHARE CAPITAL</u></b>		
Authorised, Allotted and Fully Paid		
100 Ordinary Shares of £1 Each	£ <u>100</u>	£ <u>100</u>

**3. TAXATION**

There is no Corporation Tax liability either this year or last

**4. CREDITORS**

Due Within One Year

Accruals and Deferred Income	£ <u>123</u>	£ <u>115</u>
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