

2886977^{CH}

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT
MANAGEMENT COMPANY (1994) LIMITED

ACCOUNTS FOR THE PERIOD
12TH JANUARY 1994 TO 31ST JANUARY 1995



LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

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12TH JANUARY 1994 TO 31ST JANUARY 1995

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LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

Registered in England
On 12th January 1994
Number 2886977

COMPANY INFORMATION

REGISTERED OFFICE

Lydford House
2 Malvern Road
Weston super Mare
Avon

DIRECTORS

D N Hodgetts
P W Lee
H J Robinson

SECRETARY

H J Robinson

ACCOUNTANT

David K Hardiman
Chartered Accountant
13A The Centre
Weston super Mare
Avon

BANKERS

Halifax Building Society
59/63 Oxford Street
Weston super Mare
Avon

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

THE DIRECTORS' REPORT

The Directors submit their report together with the accounts for the period 12th January 1994 to 31st January 1995.

1. Activities

The principal activity of the Company during the period was the management and maintenance of the property known as Lydford House, 2 Malvern Road, Weston super Mare, Avon.

2. Business Review and Results

The Company is non-profitmaking. The surplus of Income over Expenditure was £276.

3. Directors and their Interests in Shares

The Directors in office at the end of the period, together with details of their interests in the shares of the Company, were as follows:


<u>Directors</u>	<u>Category of Shares</u>	<u>At 31.01.95</u>	<u>At 12.01.94</u>
D N Hodgetts	Ordinary Shares of £1	25	25
P W Lee	- do -	25	25
H J Robinson	- do -	25	25

All have served on the Board throughout the period.

4. Auditors

Because the turnover of the Company is below £90,000, no auditor or reporting accountant will be appointed.

BY ORDER OF THE BOARD


.....
H J ROBINSON
Secretary

5th April 1995

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD
12TH JANUARY 1994 TO 31ST JANUARY 1995


	<u>Notes</u>	£
<u>Turnover</u>	1b	649
Administrative Expenses		<u>389</u>
<u>Operating Profit</u>	3	260
Interest Receivable - Building Society		<u>21</u>
<u>Profit on Ordinary Activities Before Taxation</u>		281
Tax on Profit on Ordinary Activities	4	<u>5</u>
<u>Profit on Ordinary Activities After Taxation</u>		
<u>Retained for the Financial Period</u>		£ 276
		<u> </u>

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BALANCE SHEET AS AT 31ST JANUARY 1995

	<u>Notes</u>	£	£
<u>CURRENT ASSETS</u>			
Debtors	5	154	
Cash at Bank and in Hand		<u>363</u>	
		517	
Creditors: Amounts falling due within one year	6	<u>141</u>	
Net Current Assets			<u>376</u>
<u>NET ASSETS</u>			£ 376
<u>CAPITAL AND RESERVES</u>			
Called-Up Share Capital	2		100
Profit and Loss Account			<u>276</u>
<u>SHAREHOLDERS FUNDS</u>			£ 376

For the period ended 31st January 1995, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under S.249B.2 in relation to the accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.


..... Director
H J Robinson

Approved by the Board of Directors on 5th April 1995

LYDFORD HOUSE
WESTON-SUPER-MARE FLAT MANAGEMENT COMPANY (1994) LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD
12TH JANUARY 1994 TO 31ST JANUARY 1995

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention.

b) Turnover

Turnover represents maintenance contributions and other charges raised to cover expenditure. Only three of the members are currently contributing towards maintenance and so the Company will only maintain areas for which contributions are received. The Company is non-profitmaking.

2. SHARE CAPITAL

Authorised, Allotted and Fully Paid

100 Ordinary Shares of £1 each £ 100

3. OPERATING PROFIT

Operating Profit is stated after charging:

Formation Expenses £ 206

4. TAXATION

United Kingdom Corporation Tax at 25% based
on the Company's investment income £ 5

There is no liability at the year end as income tax is deducted at source which covers the Corporation Tax due.

5. DEBTORS

Due Within One Year

Members Contributions £ 154

6. CREDITORS

Due Within One Year

Accruals and Deferred Income £ 141