

Registered number
2886752

Graham Carruthers Partnership Limited

Filleted Accounts

31 August 2019



Graham Carruthers Partnership Limited
Registered number: 2886752
Balance Sheet
as at 31 August 2019

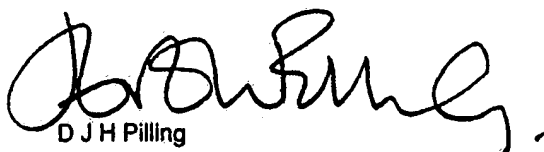
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	20,222	14,404
Current assets			
Work-in-progress		33,350	42,520
Debtors	4	172,600	267,610
Cash at bank and in hand		224,425	15,255
		<u>430,375</u>	<u>325,385</u>
Creditors: amounts falling due within one year	5	(194,794)	(148,590)
Net current assets		<u>235,581</u>	<u>176,795</u>
Total assets less current liabilities		<u>255,803</u>	<u>191,199</u>
Provisions for liabilities		(3,533)	(2,277)
Net assets		<u>252,270</u>	<u>188,922</u>
Capital and reserves			
Called up share capital		775	1,000
Capital redemption reserve	6	225	-
Profit and loss account		251,270	187,922
Shareholders' funds		<u>252,270</u>	<u>188,922</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D J H Pilling
Director

Approved by the board on 23 July 2020

Graham Carruthers Partnership Limited
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is the revenue earned from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	over 10 years
Office equipment	over 5 years

Work-in-progress

Work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount of work-in-progress is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>17</u>	<u>15</u>

3 Tangible fixed assets	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 September 2018	6,721	24,131	30,852
Additions	-	11,609	11,609
Disposals	-	(8,213)	(8,213)
At 31 August 2019	<u>6,721</u>	<u>27,527</u>	<u>34,248</u>
Depreciation			
At 1 September 2018	3,360	13,088	16,448
Charge for the year	672	5,119	5,791
On disposals	-	(8,213)	(8,213)
At 31 August 2019	<u>4,032</u>	<u>9,994</u>	<u>14,026</u>
Net book value			
At 31 August 2019	<u>2,689</u>	<u>17,533</u>	<u>20,222</u>
At 31 August 2018	<u>3,361</u>	<u>11,043</u>	<u>14,404</u>

Graham Carruthers Partnership Limited
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4 Debtors	2019	2018
	£	£
Trade debtors	155,672	246,748
Contract debtors	7,650	10,630
Other debtors	9,278	10,232
	<u>172,600</u>	<u>267,610</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	27,851	24,406
Taxation and social security costs	166,943	122,789
Other creditors	-	1,395
	<u>194,794</u>	<u>148,590</u>

6 Capital redemption reserve	2019	2018
	£	£
225 Ordinary shares redeemed	225	-
At 31 August 2019	<u>225</u>	<u>-</u>

During the year the company redeemed 225 Ordinary shares from Mr C J Powell for the sum of £50,000

7 Capital commitments	2019	2018
	£	£
Amounts contracted for but not provided in the accounts	<u>171,765</u>	<u>172,500</u>

8 Other information

Graham Carruthers Partnership Limited is a private company limited by shares and incorporated in England. Its registered office is:
 Suites 6 & 10 Corum 2
 Crown Way
 Warmley
 Bristol
 BS30 8FJ