

REGISTERED NUMBER: 02886595 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Silverlining Workshops Ltd

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for the Year Ended 31 July 2019**

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Silverlining Workshops Ltd
Company Information
for the Year Ended 31 July 2019

Directors: J M Boddington
T J Boddington

Registered office: 114-120 Northgate Street
Chester
Cheshire
CH1 2HT

Registered number: 02886595 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

Statement of Financial Position
31 July 2019

	Notes	31/7/19 £	31/7/18 £
Current assets			
Debtors	4	139,120	139,120
Cash at bank and in hand		<u>1,410</u>	<u>1,410</u>
		140,530	140,530
Creditors			
Amounts falling due within one year	5	<u>136,608</u>	<u>136,608</u>
Net current assets		<u>3,922</u>	<u>3,922</u>
Total assets less current liabilities		<u>3,922</u>	<u>3,922</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>3,822</u>	<u>3,822</u>
		<u>3,922</u>	<u>3,922</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 July 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2020 and were signed on its behalf by:

J M Boddington - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. Statutory information

Silverlining Workshops Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was NIL (2018 - NIL).

4. Debtors: amounts falling due within one year

	31/7/19	31/7/18
	£	£
Amounts owed by group undertakings	126,624	126,624
Other debtors	12,496	12,496
	<u>139,120</u>	<u>139,120</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

5. Creditors: amounts falling due within one year

	31/7/19	31/7/18
	£	£
Trade creditors	4,699	4,699
Amounts owed to group undertakings	131,909	131,909
	<u>136,608</u>	<u>136,608</u>

6. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31/7/19	31/7/18
	£	£
J M Boddington		
Balance outstanding at start of year	3,397	3,397
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,397</u>	<u>3,397</u>

The loan is interest free and unsecured. There is no schedule of repayments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.