

COMPANY NUMBER 2886244
(in England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998
FOR

DIOCESE OF LEEDS TRUSTEE
(A Company Limited by Guarantee)

COPY FOR THE
REGISTRAR OF
COMPANIES



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DIOCESE OF LEEDS TRUSTEE
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REPORT OF THE DIRECTORS

The directors present their annual report and the audited financial statements for the year ended 31 March 1998.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

To act as trustee in connection with the diocesan trusts whether they be charitable, ecclesiastical or public.

BUSINESS REVIEW

The company has never traded since its incorporation on 11 January 1994.

COMPANY STATUS AND LIABILITY OF MEMBERS

The Diocese of Leeds Trustee is a company limited by guarantee and does not have a share capital. The liability of its members is limited to £1. The number of members at 31 March 1998 was seven (1997 - eight).

DIRECTORS

The directors of the company, who served during the period are noted below:

Right Reverend D.E. Konstant
Right Reverend Monsignor P. McGuire
Right Reverend Monsignor J. Murphy (retired 20 May 1998)
Right Reverend Monsignor K. Heskin
Mr R.A. Smith
Mr T. Forbes
Mr P.F. Lomas

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REPORT OF THE DIRECTORS
(continued)

AUDITORS

During the year Ingram Nolan & Co merged with Wilson Braithwaite Scholey. Under Section 26 Companies Act 1989, Ingram Nolan & Co take their appointment as auditors to be extended to Wilson Braithwaite Scholey and accordingly Wilson Braithwaite Scholey will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

BY ORDER OF THE BOARD

A handwritten signature in dark ink, consisting of a large, stylized 'A' followed by a horizontal line and a vertical stroke.

.....
A.J. Bannister - Secretary

10 December 1998

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AUDITORS REPORT TO THE MEMBERS OF THE COMPANY

We have audited the financial statements on page six which have been prepared under the historical cost convention.

Respective responsibilities of directors and auditors

As described on page three the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1998 and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Wilson Braithwaite Scholey

Wilson Braithwaite Scholey
Registered Auditor
Chartered Accountants
21 St Paul's Street
Leeds
LS1 2ER

Dated: *8 January 1999*

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BALANCE SHEET
at 31 March 1998

No entries are required on the Balance Sheet because:-

- i) There were no transactions in the year ended 31 March 1998 nor in the previous year ended 31 March 1997.
- ii) The company is limited by guarantee so there is no share capital.

Through the financial year ended 31 March 1998 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

APPROVED BY THE BOARD

.....*D. Konstant*.....
The Right Reverend D.E. Konstant
- Director

10 December 1998