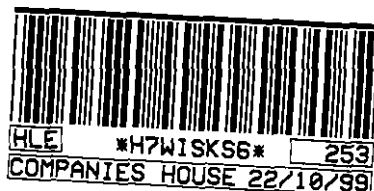
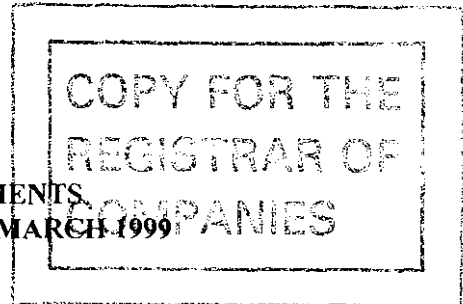


COMPANY NUMBER 2886244  
(in England and Wales)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999

FOR

DIOCESE OF LEEDS TRUSTEE  
(A Company Limited by Guarantee)



**DIOCESE OF LEEDS TRUSTEE**  
**(A Company Limited by Guarantee)**

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**DIOCESE OF LEEDS TRUSTEE**  
**(A Company Limited by Guarantee)**

**REPORT OF THE DIRECTORS**

The directors present their annual report and the audited financial statements for the year ended 31 March 1999.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

To act as trustee in connection with the diocesan trusts whether they be charitable, ecclesiastical or public.

**BUSINESS REVIEW**

The company has never traded since its incorporation on 11 January 1994.

**COMPANY STATUS AND LIABILITY OF MEMBERS**

The Diocese of Leeds Trustee is a company limited by guarantee and does not have a share capital. The liability of its members is limited to £1. The number of members at 31 March 1999 was eight (1998 - seven).

**DIRECTORS**

The directors of the company, who served during the period are noted below:

Right Reverend D.E. Konstant  
Right Reverend Monsignor P. McGuire  
Right Reverend Monsignor J. Murphy (retired 20 May 1998)  
Right Reverend Monsignor K. Heskin  
Mr R.A. Smith  
Mr T. Forbes  
Mr P.F. Lomas  
Right Reverend M. Gallon (appointed 1 December 1998)  
Mrs A. O'Brien (appointed 1 December 1998)

**DIOCESE OF LEEDS TRUSTEE**  
**(A Company Limited by Guarantee)**

**REPORT OF THE DIRECTORS**  
**(continued)**

**AUDITORS**

During the year Ingram Nolan & Co merged with Wilson Braithwaite Scholey. Under Section 26 Companies Act 1989, Ingram Nolan & Co take their appointment as auditors to be extended to Wilson Braithwaite Scholey and accordingly Wilson Braithwaite Scholey will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**BY ORDER OF THE BOARD**



.....  
A.J. Bannister - Secretary

Dated:

**DIOCESE OF LEEDS TRUSTEE**  
**(A Company Limited by Guarantee)**

**AUDITORS REPORT TO THE MEMBERS OF THE COMPANY**

We have audited the financial statements on page six which have been prepared under the historical cost convention.

**Respective responsibilities of directors and auditors**

As described on page three the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1999 and have been properly prepared in accordance with the provisions of the Companies Act 1985.

*Wilson Braithwaite Scholey*

Wilson Braithwaite Scholey  
Registered Auditor  
Chartered Accountants  
21-27 St Paul's Street  
Leeds  
LS1 2ER

Dated: 22 October 1999

**DIOCESE OF LEEDS TRUSTEE**  
**(A Company Limited by Guarantee)**

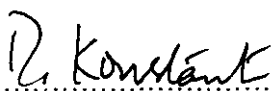
**BALANCE SHEET**  
**at 31 March 1999**

No entries are required on the Balance Sheet because:-

- i) There were no transactions in the year ended 31 March 1999 nor in the previous year ended 31 March 1998.
- ii) The company is limited by guarantee so there is no share capital.

Through the financial year ended 31 March 1999 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

**APPROVED BY THE BOARD**

  
.....  
The Right Reverend D.E. Konstant  
- Director

Dated: 22 October 1999