

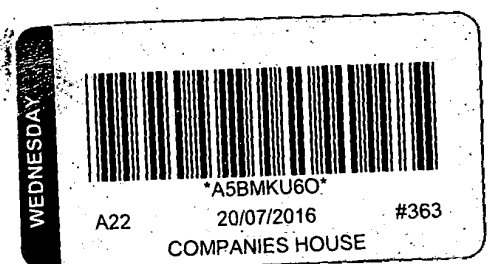
Tanning Extract Producers Federation Limited

(A COMPANY LIMITED BY GUARANTEE)

Annual Report

for the year ended 31 December 2015

(Registered Number 2886149)



Tanning Extract Producers Federation Limited

Directors' Report for the year ended 31 December 2015

The directors submit their report and the financial statements of Tanning Extract Producers Federation Limited for the year ended 31 December 2015.

Principal Activities

The principal activity of the company in the year under review was the promotion of the interests of vegetable tanning extract producers in all areas of the world.

The company is a non-profit making organisation.

Directors

The directors of the company during the year ended 31 December 2015 are listed below. All served throughout the year unless otherwise stated.

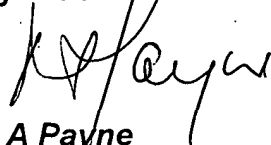
A D Almeida	Brazilian	
J O Graff	Brazilian	
A C Lopez Mato	Argentinian	
G Marzano	Ecuadorian	
N A Payne	British	
N P Slabbert	South African	(Resigned 1 November 2015)

Share Capital

The company, being limited by guarantee, has no share capital.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

By order of the board



N A Payne
General Secretary/Director

1 June 2016

Tanning Extract Producers Federation Limited

Profit and Loss Account for the year ended 31 December 2015

	<i>Notes</i>	2015 \$	2014 \$
Turnover	3	0	0
Administrative Expenses	7	(10,524)	(9,373)
Profit on Ordinary Activities before Taxation		(10,524)	(9,373)
Interest Receivable		92	75
Taxation		0	0
(Deficit)/Surplus for the year	8	(10,432)	(9,298)

There were no other recognised gains or losses during the financial period under review.

All of the company's operations are classified as continuing.

Tanning Extract Producers Federation Limited

Balance Sheet

Company Number: 2886149

for the year ended 31 December 2015

	Notes	2015 \$	2014 \$
Current Assets			
Debtors	5	98,340	48,524
Cash at Bank and in Hand		280,128	99,860
		<u>378,468</u>	<u>148,384</u>
Creditors			
Amounts Falling Due within One Year	6	(355,915)	(115,399)
Net Current Assets		<u>22,553</u>	<u>32,985</u>
Total Assets less Current Liabilities		<u>22,553</u>	<u>32,985</u>
Reserves			
Profit and Loss Account	8	<u>22,553</u>	<u>32,985</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

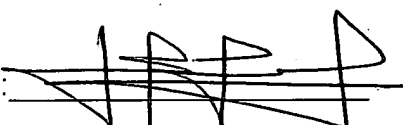
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The above financial statements on pages 2 to 6 were approved by the board of directors and authorised for issue on 1 June 2016 and are signed on its behalf by:

Directors:

Signature: 

Name: Abel Lora Mado

Signature: 

Name: Jose Osmar Graff Junior

Notes on the Financial Statements for the year ended 31 December 2015

1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost basis of accounting. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Turnover

Turnover represents subscriptions receivable net of value added tax.

Deferred Taxation

Provision is made where applicable for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into dollars at rates of exchange ruling at the end of the financial year. Foreign exchange differences are taken to the profit and loss account in the year in which they arise.

2. Director's Remuneration

No director received any emoluments from the company during the year ended 31 December 2015 (2014 - Nil).

Tanning Extract Producers Federation Limited

Notes on the Financial Statements (Continued) for the year ended 31 December 2015

3. Turnover

The turnover and profit before taxation is attributable to the principal activity of the company. Turnover is generated as follows:

	2015 \$	2014 \$
Africa	0	7,000
Europe	0	0
South America	0	0
	<u>0</u>	<u>7,000</u>

4. Taxation

The company is not liable for UK Corporation Tax on its normal activities.

5. Debtors

	2015 \$	2014 \$
Debtors	98,340	48,524
	<u>98,340</u>	<u>48,524</u>

6. Creditors

	2015 \$	2014 \$
Other Creditors	350,587	109,782
Accruals	5,328	5,616
	<u>355,915</u>	<u>115,398</u>

Notes on the Financial Statements (Continued)

for the year ended 31 December 2015

7. Administrative Expenses

	2015 \$	2014 \$
Meeting Expenses	3,721	2,598
Bank Charges	102	238
Promotions	0	0
Professional Fees	5,490	5,736
General Expenses	1,211	801
Advertising	0	0
	<u>10,524</u>	<u>9,373</u>

8. Profit and Loss Account

	\$
At 1 January 2015	32,985
Retained Loss for the Year	(10,432)
At 31 December 2014	<u>22,553</u>

9. Deferred Taxation

No provision for deferred tax is necessary in the current circumstances of the company.

10. Directors' Interests and Related Parties

None of the directors had any interest in any contract to which the company was a party during the year.