

REGISTERED NUMBER: 2885872 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001  
FOR  
SINGER DANTON & HAMILTON LIMITED



**SINGER DANTON & HAMILTON LIMITED**

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**for the year ended 31st December 2001**

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**SINGER DANTON & HAMILTON LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31st December 2001**

**DIRECTORS:**

E Singer  
J M Danton

**SECRETARY:**

Walgate Services Limited

**REGISTERED OFFICE:**

38 Lombard Street  
London  
EC3V 9BS

**REGISTERED NUMBER:**

2885872 (England and Wales)

**AUDITORS:**

Cameron Baum  
Chartered Accountants  
146 New Cavendish Street  
London  
W1W 6YQ

**SINGER DANTON & HAMILTON LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**SINGER DANTON & HAMILTON LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

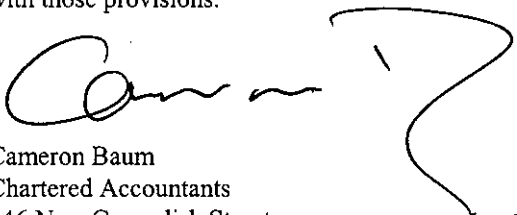
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

  
Cameron Baum  
Chartered Accountants  
146 New Cavendish Street  
London  
W1W 6YQ

  
Dated:

21 October 2002

**SINGER DANTON & HAMILTON LIMITED**

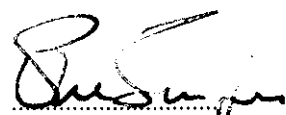
**ABBREVIATED BALANCE SHEET**

**31st December 2001**

	Notes	2001		2000	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS:</b>					
Debtors		1,606		1,274	
Cash at bank		-		941	
		<u>1,606</u>		<u>2,215</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>18,372</u>		<u>8,206</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(16,766)</u>		<u>(5,991)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(16,765)</u>		<u>£(5,990)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(16,767)</u>		<u>(5,992)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(16,765)</u>		<u>£(5,990)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
E Singer - DIRECTOR

Approved by the Board on 17/10/02

The notes form part of these financial statements

**SINGER DANTON & HAMILTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st January 2001	
and 31st December 2001	267
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1st January 2001	
and 31st December 2001	266
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	1
	<u>          </u>
At 31st December 2000	1
	<u>          </u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>

**4. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Singer Danton & Hamilton SA, a company incorporated in France, which confirms its intention to support the company for the foreseeable future.