

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1999  
FOR  
SINGER DANTON & HAMILTON LIMITED



**SINGER DANTON & HAMILTON LIMITED**

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**for the year ended 31st December 1999**

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**SINGER DANTON & HAMILTON LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31st December 1999**

**DIRECTORS:**

E Singer  
J M Danton

**SECRETARY:**

Walgate Services Limited

**REGISTERED OFFICE:**

38 Lombard Street  
London  
EC3V 9BS

**REGISTERED NUMBER:**

2885872 (England and Wales)

**AUDITORS:**

Cameron Baum  
Chartered Accountants  
Registered Auditors  
146 New Cavendish Street  
London  
W1M 7FG

**SINGER DANTON & HAMILTON LIMITED**

**REPORT OF THE AUDITORS TO**  
**SINGER DANTON & HAMILTON LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31st December 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

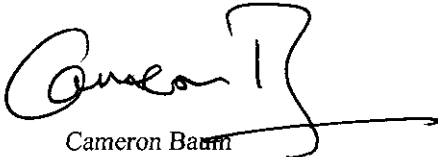
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Cameron Bann  
Chartered Accountants  
Registered Auditors  
146 New Cavendish Street  
London  
W1M 7FG

Dated:



**SINGER DANTON & HAMILTON LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st December 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1		67
<b>CURRENT ASSETS:</b>					
Debtors		819		971	
Cash at bank		5,943		1,815	
		6,762		2,786	
<b>CREDITORS:</b> Amounts falling due within one year		6,519		7,319	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			243		(4,533)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£244		£(4,466)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			242		(4,468)
Shareholders' funds			£244		£(4,466)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
E Singer - DIRECTOR

Approved by the Board on .....

28th February 2000

The notes form part of these financial statements

**SINGER DANTON & HAMILTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st January 1999	
and 31st December 1999	267
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1st January 1999	200
Charge for year	66
	<u>          </u>
At 31st December 1999	266
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31st December 1999	1
	<u>          </u>
At 31st December 1998	67
	<u>          </u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>

**SINGER DANTON & HAMILTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 1999**

**4. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Singer Danton & Hamilton SA, a company incorporated in France, which confirms its intention to support the company for the foreseeable future.