ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000 FOR SINGER DANTON & HAMILTON LIMITED

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COMPANIES HOUSE 15/05/01

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COMPANY INFORMATION for the year ended 31st December 2000

DIRECTORS:

E Singer
J M Danton

SECRETARY:

Walgate Services Limited

REGISTERED OFFICE:

38 Lombard Street

London EC3V 9BS

REGISTERED NUMBER:

2885872 (England and Wales)

AUDITORS:

Cameron Baum

Chartered Accountants Registered Auditors 146 New Cavendish Street

London WIW 6YQ

REPORT OF THE AUDITORS TO SINGER DANTON & HAMILTON LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Cameron Baum

Chartered Accountants

Registered Auditors

146 New Cavendish Street

London

W1W 6YQ

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ABBREVIATED BALANCE SHEET 31st December 2000

		2000	1999
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	1	1
CURRENT ASSETS:			
Debtors		1,274	819
Cash at bank		941	5,943
		2,215	6,762
CREDITORS: Amounts falling			
due within one year		(8,206)	(6,519)
NET CURRENT (LIABILITIE	ES)/ASSETS:	(5,991)	243
TOTAL ASSETS LESS CURR	RENT		
LIABILITIES:		£(5,990)	£244
		 =	===
CAPITAL AND RESERVES:	•		
Called up share capital	3	2	2
Profit and loss account		(5,992)	242
OIL PRINCE BYROL BYRON			
SHAREHOLDERS' FUNDS:		£(5,990)	£244
		 =	====

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

E Singer - DIRECTOR

Approved by the Board on 12th Tarch 20e)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2000	
and 31st December 2000	267
	—
DEPRECIATION:	
At 1st January 2000	265
Charge for year	1
•	
At 31st December 2000	266
NET BOOK VALUE:	
At 31st December 2000	1
	=
At 31st December 1999	1
	'

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
	•		=	
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	2000	1999
		value:	£	£
2	Ordinary	£1	2	2
			=	

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st December 2000

4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Singer Danton & Hamilton SA, a company incorporated in France, which confirms its intention to support the company for the forseeable future.