

**AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS
BEARING POWER (PROPERTIES) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

These financial statements have not been audited as the company is exempt under s480 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements



AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS BEARING POWER (PROPERTIES) LIMITED

COMPANY INFORMATION

DIRECTORS D J Slabbert (resigned 20 May 2011)
R W Davis

COMPANY SECRETARY W J Price

COMPANY NUMBER 2885723

REGISTERED OFFICE Units 8/9 The Commercial Centre
Days Roads
Bristol
BS2 0QS

ACCOUNTANTS Bishop Fleming
Chartered Accountants
16 Queen Square
Bristol
BS1 4NT

**AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS BEARING POWER (PROPERTIES)
LIMITED**

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AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS BEARING POWER (PROPERTIES) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

The directors present their report and the financial statements for the year ended 30 September 2011

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the current or previous year

DIRECTORS

The directors who served during the year were

D J Slabbert (resigned 20 May 2011)
R W Davis

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



R W Davis
Director

Date 30/5/12

Units 8/9 The Commercial Centre
Days Roads
Bristol
BS2 0QS

**AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS BEARING POWER (PROPERTIES)
LIMITED
REGISTERED NUMBER: 2885723**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 30 SEPTEMBER 2011**

	Note	£	2011 £	£	2010 £
NET ASSETS			-		-
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(2)		(2)
SHAREHOLDERS' FUNDS			-		-

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 September 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by.



R W Davis
Director

Date 30/5/12

The notes on page 3 form part of these financial statements.

AFC (BRISTOL) PROPERTIES LIMITED PREVIOUSLY KNOWN AS BEARING POWER (PROPERTIES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 PROFIT

During the year, no director received any emoluments (2010 £NIL)

3 SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary undertaking of Anti-friction Components Limited, a company incorporated in England and Wales

Anti-friction Components Limited was a subsidiary undertaking of Kowloon Investments Limited, a company registered in Mauritius, itself owned by the Justess Trust, registered in Jersey

Following the acquisition by Bianchi Cuscinetti SpA and Modial SpA, Anti-friction Components Limited is now 55% subsidiary of Bianchi Cuscinetti SpA, a company registered in Italy

The ultimate controlling party is Alberto Bianchi