

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02885609

Name of Company

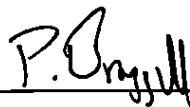
Merrill Lynch European Investment Trust Plc

I / We
Patrick Joseph Brazzill
1 More London Place
London
SE1 2AF

Margaret Elizabeth Mills
1 More London Place
London
SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

14/10/11

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref LO1976/RB/LXC/AZH

For Official Use

Insolvency

SATURDAY



AYYPQYEX

A45

15/10/2011

88

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Merrill Lynch European Investment Trust Plc
Company Registered Number	02885609
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	20 September 2004
Date to which this statement is brought down	19 September 2011
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	183,734,667 20
06/04/2011	Bank of Ireland	Bank Interest	5,429 35
14/04/2011	H M Revenue & Customs	VAT Control Account	3,004 18
05/05/2011	Bank of Ireland	Bank Interest	6,522 56
06/06/2011	Bank of Ireland	Bank Interest	8,705 64
06/06/2011	Bank of Ireland	Bank Interest	1 00
05/07/2011	Bank of Ireland	Bank Interest	4,428 17
25/07/2011	Bank of Ireland	Bank Interest	504 79
26/07/2011	The Insolvency Service	ISA Interest	5,249 12
31/08/2011	Computershare Investor Services Plc	Registrars Fees	3,229 73
31/08/2011	Computershare Investor Services Plc	VAT Receivable	645 95
Carried Forward			183,772,387 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	176,544,586 93
01/04/2011	The Insolvency Service	ISA Charges	23 00
05/04/2011	Computershare Investor Services Plc	Registrars Fees	2,064 33
05/04/2011	Computershare Investor Services Plc	VAT Receivable	412 87
05/04/2011	Computershare Investor Services Plc	Registrars Fees	3,234 99
05/04/2011	Computershare Investor Services Plc	VAT Receivable	647 00
05/04/2011	The Insolvency Service	ISA Charges	0 15
12/05/2011	The Insolvency Service	ISA Charges	0 15
12/05/2011	Computershare Investor Services Plc	Registrars Fees	3,231 79
12/05/2011	Computershare Investor Services Plc	VAT Receivable	646 36
03/06/2011	Ernst & Young LLP	Liquidators Fee	11,990 00
03/06/2011	Ernst & Young LLP	Liquidators Expenses	1,142 64
03/06/2011	Ernst & Young LLP	VAT Receivable	2,626 53
17/06/2011	Computershare Investor Services Plc	Registrars Fees	3,233 07
17/06/2011	Computershare Investor Services Plc	VAT Receivable	646 61
21/06/2011	Bank of Ireland	Bank charges	10 00
01/07/2011	The Insolvency Service	ISA Charges	23 00
20/07/2011	Computershare Investor Services Plc	Registrars Fees	3,229 73
20/07/2011	Computershare Investor Services Plc	VAT Receivable	645 95
20/07/2011	The Insolvency Service	ISA Charges	0 15
26/07/2011	The Insolvency Service	Tax on ISA Interest	1,049 82
09/08/2011	Computershare Investor Services Plc	Registrars Fees	3,229 73
09/08/2011	Computershare Investor Services Plc	VAT Receivable	645 95
26/08/2011	Ernst & Young LLP	Liquidators Fee	8,572 00
26/08/2011	Ernst & Young LLP	VAT Receivable	1,714 40
31/08/2011	Computershare Investor Services Plc	Registrars Fees	3,231 73
31/08/2011	Computershare Investor Services Plc	VAT Receivable	646 35
Carried Forward			176,597,485 23

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		183,772,387 69
		176,597,485 23
Balance £		7,174,902 46
		0 00
		600,503 01
		6,574,399 45
£	0 00	
	0 00	
		0 00
		0 00
		7,174,902 46

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	427,808,039 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	3,587,310 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	75,818,999 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential withholding tax rebates of approximately £3m

- (4) Why the winding up cannot yet be concluded

As above, assets not fully realised and tax affairs to be finalised

- (5) The period within which the winding up is expected to be completed

2-4 months