

REGISTERED NUMBER: 2885442 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

SMR MOTORS LIMITED

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SMR MOTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2006

DIRECTORS: S N Davis
Mrs F Davis

SECRETARY: F I Davis

REGISTERED OFFICE: 10 London Mews
London
W2 1HY

REGISTERED NUMBER: 2885442 (England and Wales)

ACCOUNTANTS: Stein Richards
Chartered Accountants
10 London Mews
London
W2 1HY

SMR MOTORS LIMITED
ABBREVIATED BALANCE SHEET
31 January 2006

		31.1.06		31.1.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		65,312		-
CURRENT ASSETS:					
Cash at bank		-		2,158	
CREDITORS: Amounts falling due within one year		52,508		-	
NET CURRENT (LIABILITIES)/ASSETS:			(52,508)		2,158
TOTAL ASSETS LESS CURRENT LIABILITIES:			12,804		2,158
CREDITORS: Amounts falling due after more than one year			4,633		-
			£8,171		£2,158
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			8,169		2,156
SHAREHOLDERS' FUNDS:			£8,171		£2,158

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2007 and were signed on its behalf by:



S N Davis - Director

The notes form part of these abbreviated accounts

SMR MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	82,750
At 31 January 2006	82,750
DEPRECIATION:	
Charge for year	17,438
At 31 January 2006	17,438
NET BOOK VALUE:	
At 31 January 2006	65,312

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06	31.1.05
			£	£
2	Ordinary	1	2	2
			=	=