

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2013

for

Willow Sports Centre Limited

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for the Year Ended 31 January 2013

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Willow Sports Centre Limited

Company Information
for the Year Ended 31 January 2013

DIRECTORS:

R A Smith
S E Edge
J Windscheffel

SECRETARY:

S E Edge

REGISTERED OFFICE:

1 Willow Row
Derby
DE1 3NZ

REGISTERED NUMBER:

02885058 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Willow Sports Centre Limited (Registered number: 02885058)

Abbreviated Balance Sheet

31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		55,805		51,400
CURRENT ASSETS					
Stocks		4,135		3,124	
Debtors	3	361,482		334,178	
Cash at bank and in hand		<u>200,132</u>		<u>108,920</u>	
		565,749		446,222	
CREDITORS					
Amounts falling due within one year	4	<u>166,302</u>		<u>151,736</u>	
NET CURRENT ASSETS			<u>399,447</u>		<u>294,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			455,252		345,886
CREDITORS					
Amounts falling due after more than one year	4		<u>9,749</u>		<u>10,923</u>
NET ASSETS			<u>445,503</u>		<u>334,963</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>445,403</u>		<u>334,863</u>
SHAREHOLDERS' FUNDS			<u>445,503</u>		<u>334,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Willow Sports Centre Limited (Registered number: 02885058)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

R A Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from the hire of facilities and the provision of refreshments, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Megazone packs	- 20% on cost
Golf simulator	- 10% on cost
Fixtures and equipment	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Capital grants are deferred and recognised over the useful economic lives of the assets affected.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	185,521
Additions	17,021
At 31 January 2013	<u>202,542</u>
DEPRECIATION	
At 1 February 2012	134,121
Charge for year	12,616
At 31 January 2013	<u>146,737</u>
NET BOOK VALUE	

At 31 January 2013

55,805

At 31 January 2012

51,400

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 57,863 (2012 - £ 51,372)

4. **CREDITORS**

Creditors include an amount of £ 6,257 (2012 - £ 13,271) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **TRANSACTIONS WITH DIRECTORS**

During the year there was a net advance of £25,966 (2012: £27,304) to R A Smith.

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