

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A16 \*A7K6JBOX\* 05/12/2018 #215  
COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 2 8 8 4 9 8 8	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Ormandy Management Services Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Georgina Marie	
Surname	Eason	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	New Bridge Street House	
Street	30 - 34 New Bridge Street	
Post town	London	
County/Region		
Postcode	E C 4 V 6 B J	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Michael Colin John	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Sanders	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	New Bridge Street House	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	30 - 34 New Bridge Street	
Post town	London	
County/Region		
Postcode	E C 4 V 6 B J	
Country		

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<b>6</b>		<b>Period of progress report</b>																
From date		<sup>d</sup>	0	<sup>d</sup>	3	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	7	
To date		<sup>d</sup>	0	<sup>d</sup>	2	<sup>m</sup>	1	<sup>m</sup>	0	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	8	
<b>7</b>		<b>Progress report</b>																
		<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>		<b>Sign and date</b>																
Liquidator's signature		<div>Signature</div> <div> <b>X</b> <i>per D. Cunningham</i> <b>X</b> </div>																
Signature date		<sup>y</sup>	0	<sup>d</sup>	3	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	8	

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Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Georgina Marie Eason**

Company name **MacIntyre Hudson LLP**

Address **New Bridge Street House**  
**30 - 34 New Bridge Street**

Post town **London**

County/Region

Postcode **E C 4 V 6 B J**

Country

DX

Telephone **0207 429 4100**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

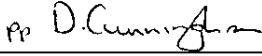
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Ormandy Management Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 03/10/2017 To 02/10/2018 £	From 03/10/2015 To 02/10/2018 £
	<b>ASSET REALISATIONS</b>		
92,160.00	Investments/Debtor	NIL	92,160.00
747.00	Cash at Bank	NIL	747.93
	Book Debts	NIL	NIL
	Bank Interest Gross	NIL	0.42
		NIL	92,908.35
	<b>COST OF REALISATIONS</b>		
	Statutory Advertising	NIL	655.56
		NIL	(655.56)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	92,160.00
		NIL	(92,160.00)
<b>92,907.00</b>		<b>NIL</b>	<b>92.79</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		50.76
	Bank 2 Current A/c - METRO - IB		42.03
			<b>92.79</b>

Note:

  
 Georgina Marie Eason  
 Joint Liquidator

**PRIVATE & CONFIDENTIAL**

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**Ormandy Management Services Limited**  
(In Members' Voluntary Liquidation)

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THIRD ANNUAL PROGRESS REPORT ON THE ADMINISTRATION OF  
ORMANDY MANAGEMENT SERVICES LIMITED  
IN MEMBERS' VOLUNTARY LIQUIDATION

PREPARED BY  
GEORGINA MARIE EASON & MICHAEL COLIN JOHN SANDERS  
JOINT LIQUIDATORS

**Ormandy Management Services Limited – In Members' Voluntary Liquidation**  
**JOINT LIQUIDATORS' PROGRESS REPORT TO MEMBERS**  
**For the year ending 2 October 2018**

**STATUTORY INFORMATION**

Company name:	Ormandy Management Services Limited ("the Company")
Registered office:	MHA Macintyre Hudson, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ
Former registered office:	The Barns, Clifton Court, Clifton, Severn, Stoke, Worcester WR8 9JF
Registered number:	02884988
Joint Liquidators' names:	Georgina Marie Eason Michael Colin John Sanders
Joint Liquidators' address:	MHA Macintyre Hudson, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ
Joint Liquidators' date of appointment:	3 October 2015
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

## **EXECUTIVE SUMMARY**

On 3 October 2015, Michael C J Sanders and I were appointed Joint Liquidators of the Company. This is my annual report on the progress of the Liquidation covering the period from 3 October 2017 to 2 October 2018. Please read this report in conjunction with my previous reports, copies of which are available on request.

## **LIQUIDATORS' ACTIONS SINCE THE LAST ANNUAL REPORT**

During the period of this report, all post appointment VAT and tax returns have been submitted to HM Revenue & Customs. I have been liaising with the Company's accountants for the completion of the outstanding tax returns covering the period prior to the date of the Joint Liquidators' appointment.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last annual report is attached at Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 3 October 2017 to 2 October 2018 and cumulative is attached at Appendix 2.

## **ASSETS/RECEIPTS**

*There have been no receipts during the reporting period.*

## **PAYMENTS**

*There have been no payments during the reporting period.*

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no charges over its assets.

### **Preferential Creditors**

The Declaration of Solvency ("the DOS") did not list any preferential creditors and accordingly, no claims have been received.

### **Crown Creditors**

The DOS included an uncertain liability to HM Revenue & Customs ("HMRC"). To date, I have not received a claim from HMRC.

### **Non-preferential unsecured Creditors**

The DOS did not list any unsecured creditors and no claims have been received.

## SHARE CAPITAL

No distribution has been made to the shareholder during the reporting period.

## JOINT LIQUIDATORS' REMUNERATION

The Member previously authorised my remuneration on a fixed fee of £2,500 plus VAT and disbursements. This fee is for assistance with preparing the DOS and producing and circulating the resolutions prior to my appointment, together with all post appointment work.

My time costs from 3 October 2017 to 2 October 2018 amount to £3,383.75, representing 16.45 hours work at an average charge out rate of £205.70 per hour.

My total time costs from 3 October 2015 to 2 October 2018 amount to £10,077.25, representing 53.35 hours work at an average charge out rate of £188.89 per hour.

The fee for preparing the DOS and convening the meeting was paid by the Company.

Schedules of my time costs are attached at Appendix 3

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyrehudson.co.uk/guide-to-fees>. A hard copy of both documents can be obtained on request from the address below.

## JOINT LIQUIDATORS' EXPENSES

I have incurred the following expenses totalling £150 since the date of my appointment. I have drawn the expenses in full.

Type of expense	Amount incurred/ accrued in the reporting period
Marsh - Insurance	£150

## DISPUTE RESOLUTION

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaints appropriately you may then put details of your concerns in writing to our complaints officer Paul Michael Davis, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3<sup>rd</sup> Floor, City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk) or you may phone 0300 678 0015-calls are charged at up to 9p per minute from a land line or for mobiles, between 8p and 40p per minute if you're calling from the UK.



To comply with the Provision of Services Regulations, some general information about MHA MacIntyre Hudson can be found at <http://www.macintyrehudson.co.uk>.

## **FURTHER INFORMATION**

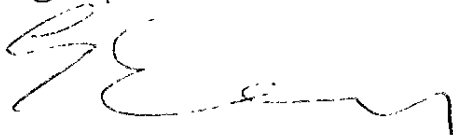
A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

There are no further assets to be realised. The Liquidation will remain open until the tax returns have been submitted to HMRC and clearance has been received to close the case. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Imran Tareen on 0207 429 0500, or by email at [imran.tareen@mhllp.co.uk](mailto:imran.tareen@mhllp.co.uk).

**G M Eason**  
**Joint Liquidator**  
**Authorised to act in the UK by the**  
**Insolvency Practitioners Association**



## **Appendix 1**

A description of the routine work undertaken since the last annual report is as follows:

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the Joint Liquidators' estate bank account.
- Maintaining and managing the Joint Liquidators' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.

### **2. Cashiering**

- Maintaining and managing the Liquidators' cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met

**Ormandy Management Services Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 03/10/2017 To 02/10/2018 £	From 03/10/2015 To 02/10/2018 £
<b>RECEIPTS</b>			
Investments/Debtor	92,160.00	0.00	92,160.00
Cash at Bank	747.00	0.00	747.93
Bank Interest Gross		0.00	0.42
		<u>0.00</u>	<u>92,908.35</u>
<b>PAYMENTS</b>			
Statutory Advertising		0.00	655.56
HM Revenue & Customs		0.00	0.00
Ordinary Shareholders		0.00	92,160.00
		<u>0.00</u>	<u>92,815.56</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>92.79</u>
<b>MADE UP AS FOLLOWS</b>			
Bank 2 Current A/c - METRO - IB		0.00	42.03
VAT Receivable / (Payable)		0.00	50.76
		<u>0.00</u>	<u>92.79</u>

Note:

# **Ormandy Managemnet Service Limited** **In Members Voluntary Liquidation**

## **Analysis of Time Costs for the period 3 October 2015 to 2 October 2018**

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.60	276.00	0.00	0.00	2.40	684.50	9.10	1,569.00	9.90	1,543.00	0.00	0.00	22.00	4,072.50	185.11
Case Accounts	0.00	0.00	0.00	0.00	0.80	265.00	1.35	328.25	1.70	263.00	1.40	224.00	5.25	1,080.25	205.76
Communication with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.30	49.50	1.60	240.00	0.00	0.00	1.90	289.50	152.37
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.50	82.50	0.00	0.00	0.00	0.00	0.50	82.50	165.00
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	15.00	0.00	0.00	0.10	15.00	150.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.10	286.00	8.60	1,336.50	0.00	0.00	0.00	0.00	9.70	1,622.50	167.27
Case Review & Mng'mnt	0.20	92.00	0.00	0.00	1.60	425.00	5.80	1,322.50	3.30	507.00	0.00	0.00	10.90	2,346.50	215.28
Cashiering	0.00	0.00	0.00	0.00	0.30	97.50	0.50	137.50	1.20	177.50	0.40	64.00	2.40	476.50	198.54
Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	15.00	0.00	0.00	0.10	15.00	150.00
CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	29.00	0.00	0.00	0.20	29.00	145.00
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.10	16.50	0.20	31.50	0.00	0.00	0.30	48.00	160.00
<b>Total</b>	<b>0.80</b>	<b>368.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.20</b>	<b>1,758.00</b>	<b>26.25</b>	<b>4,842.25</b>	<b>18.30</b>	<b>2,821.00</b>	<b>1.80</b>	<b>288.00</b>	<b>53.35</b>	<b>10,077.25</b>	<b>188.89</b>
<b>Average Hourly Rate, £</b>		<b>460.00</b>		<b>0.00</b>		<b>283.55</b>		<b>184.47</b>		<b>154.15</b>		<b>160.00</b>			

**Ormandy Managemnet Service Limited**  
In Members Voluntary Liquidation

Analysis of Time Costs for the period 3 October 2017 to 2 October 2018

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost £	Average Hourly Rate £
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	0.00	0.00	0.60	196.00	3.30	529.50	2.10	346.50	0.00	0.00	6.00	1,072.00	178.67
Case Accounts	0.00	0.00	0.00	0.00	0.20	70.00	1.25	311.75	0.50	81.00	0.00	0.00	1.95	462.75	237.31
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.00	0.00	3.10	511.50	0.00	0.00	0.00	0.00	3.10	511.50	165.00
Case Review & Mng'mnt	0.00	0.00	0.00	0.00	0.10	35.00	4.10	1,052.50	0.40	66.00	0.00	0.00	4.60	1,153.50	250.76
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.50	137.50	0.20	30.00	0.00	0.00	0.70	167.50	239.29
IPS Setup & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.10	16.50	0.00	0.00	0.00	0.00	0.10	16.50	165.00
Total	0.00	0.00	0.00	0.00	0.90	301.00	12.35	2,559.25	3.20	523.50	0.00	0.00	16.45	3,383.75	205.70
Average Hourly Rate, £		0.00		0.00		334.44		207.23		163.59		0.00			