

Registered Number 02884872

BALTIC QUAY MANAGEMENT (1994) LIMITED

Abbreviated Accounts

30 September 2014

Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Current assets			
Debtors	2	163	163
Total current assets		<u>163</u>	<u>163</u>
Net current assets		163	163
Total assets less current liabilities		<u>163</u>	<u>163</u>
Total net Assets (liabilities)		163	163
Capital and reserves			
Called up share capital	3	<u>163</u>	<u>163</u>
Shareholders funds		<u>163</u>	<u>163</u>

- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2015

And signed on their behalf by:

Yvonne Kunihira-Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The Company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property Baltic Quay, 1 Sweden Gate, that do not form part of annual accounts of the Company and are not filed at Companies House. All service charge monies received from the residents of the property at Baltic Quay, 1 Sweden Gate, London SE16 7TG are held on trust for the residents.

2 **Debtors**

	2014	2013
	£	£
Called up share capital not paid (Current Asset)	163	163
	<hr/> 163	<hr/> 163

3 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
163 Ordinary of £1.00 each	163	163
Allotted, called up and fully paid:		

4 **Transactions with directors**

Service Charges and Reserve Funds of £21,888.78 relating to the Trust Accounts were due in respect of those who were directors of the Limited Company at any time in the year (2013: £21,870.78).

5 **Related party disclosures**

None Noted

6 **Cash at bank and In hand**

The Limited Company does not have a separate bank account to hold the funds only belonging to Baltic Quay Management (1994) Limited, instead these monies are combined with the service charge trust bank balance.

7 **ICAEW accounting
guidance Tech 03/11**

In accordance with Tech 03/11, guidance issued by the Institute of Chartered Accountants in England and Wales, the net service charge assets and reserves which are held under trust on behalf of the owners are shown in a separate service charge accounts balance sheet. Thus the assets owned by the company are distinguished from those held on trust for the owners.

8 **Service Charge and
Reserve Fund**

The service charge and reserve fund reserves are held on trust for tenants and thus are no longer included within Baltic Quay Management (1994) Limited's own balance sheet. The service charge and reserve fund reserves which total £1,143,443.00 are instead included in the Service Charge Trust balance sheet (2013: £976,879.00).

9 **Restated Share Capital**

Since 2012 the accounts incorrectly showed share capital of 164 shares. The A Class share was cancelled in Jan 2011 when the last Flat was sold by the freeholder and their class A share relinquished, leaving 163 ordinary shares. This has now been amended and the shares held by the Company now agrees to the number registered at Companies House. The 2013 comparative figures have been restated to show the correct 163 shares.