

ANKER MACHINERY COMPANY LIMITED

Unaudited Financial Statements for the Year Ended 31st March 2017

Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

**Contents of the Financial Statements
for the year ended 31st March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ANKER MACHINERY COMPANY LIMITED

**Company Information
for the year ended 31st March 2017**

DIRECTORS: SD Rawson-Smith
Mrs P C Rawson-Smith

SECRETARY: SD Rawson-Smith

REGISTERED OFFICE: Church Walk
Farley Lane
Braishfield
Romsey
Hampshire
SO51 0QL

REGISTERED NUMBER: 02884705 (England and Wales)

ACCOUNTANTS: Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

ANKER MACHINERY COMPANY LIMITED (REGISTERED NUMBER: 02884705)

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,462		2,075
CURRENT ASSETS					
Stocks		2,400		2,500	
Debtors	5	16,056		2,944	
Cash at bank and in hand		55,542		88,460	
		73,998		93,904	
CREDITORS					
Amounts falling due within one year	6	30,605		31,911	
NET CURRENT ASSETS			43,393		61,993
TOTAL ASSETS LESS CURRENT LIABILITIES			44,855		64,068
PROVISIONS FOR LIABILITIES			292		415
NET ASSETS			44,563		63,653
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			44,463		63,553
SHAREHOLDERS' FUNDS			44,563		63,653

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th December 2017 and were signed on its behalf by:

SD Rawson-Smith - Director

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Anker Machinery Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2016	38,576	32,532	71,108
Disposals	-	(1,703)	(1,703)
At 31st March 2017	<u>38,576</u>	<u>30,829</u>	<u>69,405</u>
DEPRECIATION			
At 1st April 2016	38,576	30,457	69,033
Charge for year	-	614	614
Eliminated on disposal	-	(1,704)	(1,704)
At 31st March 2017	<u>38,576</u>	<u>29,367</u>	<u>67,943</u>
NET BOOK VALUE			
At 31st March 2017	<u>-</u>	<u>1,462</u>	<u>1,462</u>
At 31st March 2016	<u>-</u>	<u>2,075</u>	<u>2,075</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	12,155	2,944
Other debtors	<u>3,901</u>	<u>-</u>
	<u>16,056</u>	<u>2,944</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,601	4,041
Taxation and social security	10,713	13,742
Other creditors	<u>17,291</u>	<u>14,128</u>
	<u>30,605</u>	<u>31,911</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is SD Rawson-Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.