

SAFE HOME INCOME PLANS

Company No. 2884568

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1999



A17
COMPANIES HOUSE

ASMNGUUP

0646
18/10/00

SAFE HOME INCOME PLANS

BALANCE SHEET

AS AT 31 DECEMBER 1999

1998

NOTES

ASSETS EMPLOYED

CURRENT ASSETS

£3,707	Cash at Bank	£2,497.32
-	Debtors	<u>£2,255.00</u>

£3,707		£4,752.32
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£3,706	Creditors: Amounts falling due within one year	<u>£4,751.72</u>
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<u>£ 1</u>	<u>NET CURRENT ASSETS</u>	<u>£ 0.60</u>
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FUNDS EMPLOYED

CAPITAL AND RESERVES

-	Share Capital	2	-
<u>£ 1</u>	Income & Expenditure Account		<u>£ 0.60</u>

<u>£ 1</u>	<u>TOTAL RESERVES</u>	<u>£ 0.60</u>
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SAFE HOME INCOME PLANS

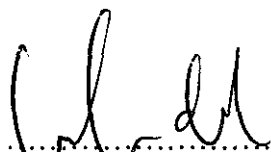
BALANCE SHEET

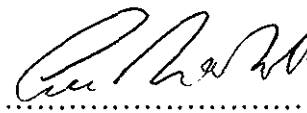
AS AT 31 DECEMBER 1999. - (CONT.)

The directors state that:-

- (a) for the year in question the association was entitled to the exemption from audit conferred by sub-Section (1) of Section 249A of the companies act 1985.
- (b) no notice from members requiring an audit has been deposited under sub-section (2) of Section 249B in relation to its accounts for the financial period.
- (c) The directors acknowledge their responsibilities for:-
 - (i) ensuring that the association keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the association as at the end of the financial period and of its surplus for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the association.
- (d) advantage has been taken of the exemption conferred by section a of Part III of Schedule 8, and
- (e) in the opinion of the directors, the association is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 10 October 2000
and signed on its behalf by:-


.....
Director


.....
Director

The notes on Page 3 form part of these financial statements.

SAFE HOME INCOME PLANS

NOTES TO THE ACCOUNTS 31 DECEMBER 1999

1) ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention.

The association has taken advantage of the exemption in FRS1 from producing a cash flow statement on the grounds that it is a small company.

(b) Taxation

The association is dedicated to the promotion of Safe Home Income Plans and does not trade in financial terms; under its Memorandum of Association it is prohibited from paying its income or any of its property to its members; ultimately on winding up or dissolution of any property remaining has to be given to a charitable institution. In the opinion of the directors the association is not subject to Corporation Tax and none has been provided on these accounts.

2) SHARE CAPITAL

The association is limited by guarantee and does not have a Share Capital