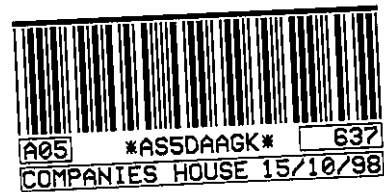


2884414

Amended

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 1996  
for  
Richmond Hill Residents Association Ltd**



**Richmond Hill Residents Association Ltd**

**Index to the Financial Statements  
for the Year Ended 31 December 1996**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Profit and Loss Account</b>	<b>8</b>

**Richmond Hill Residents Association Ltd**

**Company Information  
for the Year Ended 31 December 1996**

**DIRECTORS:**

P. Sutcliffe  
W. Parry

**SECRETARY:**

D.M. Rendell

**REGISTERED OFFICE:**

10 Richmond Hill  
Clifton  
Bristol  
BS8 1AT

**REGISTERED NUMBER:**

02884414

**ACCOUNTANTS:**

Hinchcliffe Cottrell & Company  
Chartered Accountants  
94 Whiteladies Road  
Bristol  
BS8 2QX

**Richmond Hill Residents Association Ltd**

**Report of the Directors  
for the Year Ended 31 December 1996**

The directors present their report with the financial statements of the company for the year ended 31 December 1996.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of a car parking area and ornamental gardens for the use of residents in Richmond Hill, Clifton, Bristol.

**DIRECTORS**

The directors during the year under review were:


P. Sutcliffe  
W. Parry

The beneficial interests of the directors holding office on 31 December 1996 in the issued share capital of the company were as follows:

	31.12.96	1.1.96
<b>Ordinary £1 shares</b>		
P. Sutcliffe	1	1
W. Parry	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Dated: 10-10-98

**Richmond Hill Residents Association Ltd**

**Profit and Loss Account  
for the Year Ended 31 December 1996**

		31.12.96	31.12.95
	Notes	£	£
<b>TURNOVER</b>	2	-	2,410
<b>GROSS PROFIT</b>		-	2,410
Administrative expenses		2,868	3,128
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(2,868)	(718)
Tax on loss on ordinary activities	4	-	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(2,868)	(718)
Retained profit brought forward		153	871
<b>(DEFICIT)/RETAINED PROFIT CARRIED FORWARD</b>		£(2,715)	£153

The notes form part of these financial statements

# Richmond Hill Residents Association Ltd

## Balance Sheet 31 December 1996

		31.12.96		31.12.95	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		81,493		71,493
<b>CURRENT ASSETS:</b>					
Debtors	6	411		308	
Cash at bank		8,131		869	
		<u>8,542</u>		<u>1,177</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>88,736</u>		<u>72,505</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(80,194)</u>		<u>(71,328)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,299		165
<b>CREDITORS: Amounts falling due after more than one year</b>	8		<u>4,000</u>		<u>-</u>
			<u>£(2,701)</u>		<u>£165</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		14		12
Profit and loss account			<u>(2,715)</u>		<u>153</u>
Shareholders' funds			<u>£(2,701)</u>		<u>£165</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

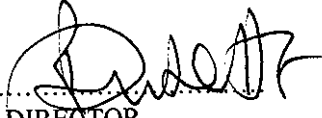
The notes form part of these financial statements

**Richmond Hill Residents Association Ltd**

**Balance Sheet  
31 December 1996**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on ..... 10.10.98

The notes form part of these financial statements

# Richmond Hill Residents Association Ltd

## Notes to the Financial Statements for the Year Ended 31 December 1996

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### 2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

### 3. OPERATING LOSS

The operating loss is stated after charging:

	31.12.96	31.12.95
	£	£
Auditors' remuneration	235	470
	<u>      </u>	<u>      </u>
Directors' emoluments	-	-
	<u>      </u>	<u>      </u>

### 4. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 1996 nor for the year ended 31 December 1995.

### 5. TANGIBLE FIXED ASSETS

	Freehold property	Property acquisit- on costs	Totals
	£	£	£
<b>COST:</b>			
At 1 January 1996	60,000	11,493	71,493
Additions	10,000	-	10,000
	<u>      </u>	<u>      </u>	<u>      </u>
At 31 December 1996	70,000	11,493	81,493
	<u>      </u>	<u>      </u>	<u>      </u>
<b>NET BOOK VALUE:</b>			
At 31 December 1996	70,000	11,493	81,493
	<u>      </u>	<u>      </u>	<u>      </u>
At 31 December 1995	60,000	11,493	71,493
	<u>      </u>	<u>      </u>	<u>      </u>

During the year the company agreed to pay The Society Of Merchant Venturers £10,000 to release it's covenant restricting extention of the car park.

£4,000 was paid during the year and the balance is to be paid in three instalments of £2,000 on 1 January 1996, 1997 and 1998.

**Richmond Hill Residents Association Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 December 1996**

**6: DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.96	31.12.95
	£	£
Due from residents	200	200
Prepayments	211	108
	<u>411</u>	<u>308</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.96	31.12.95
	£	£
Residents loans	86,486	71,988
Due on purchase of property	2,000	-
Accrued expenses	250	517
	<u>88,736</u>	<u>72,505</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	31.12.96	31.12.95
	£	£
Due on purchase of property	4,000	-
	<u>4,000</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	31.12.96	31.12.95	
			£	£	
100	Ordinary	£1	100	100	
			<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.12.96	31.12.95	
			£	£	
14	Ordinary	£1	14	12	
			<u>14</u>	<u>12</u>	

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**Richmond Hill Residents Association Ltd**

**Profit and Loss Account  
for the Year Ended 31 December 1996**

	31.12.96		31.12.95	
	£	£	£	£
<b>Income:</b>				
Received from residents	-		2,210	
Due from residents	-		200	
	<u>          </u>	-	<u>          </u>	2,410
 <b>Expenditure:</b>				
Insurance	410		302	
Annual return filing fee	15		18	
Auditors remuneration	235		470	
Architects fees	334		-	
Rates	485		625	
Gardening	1,389		1,025	
Tree surgery	-		665	
	<u>          </u>	2,868	<u>          </u>	3,105
		<u>(2,868)</u>		<u>(695)</u>
 <b>Finance costs:</b>				
Bank charges		-		23
		<u>          </u>		<u>          </u>
<b>NET LOSS</b>		<u><u>£(2,868)</u></u>		<u><u>£(718)</u></u>