

Company Registration No. 02884286 (England and Wales)

GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002



GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		18,618		29,877
Current assets					
Stocks		3,710		3,458	
Debtors		54,147		92,578	
Cash at bank and in hand		219		171	
		<u>58,076</u>		<u>96,207</u>	
Creditors: amounts falling due within one year		<u>(68,933)</u>		<u>(98,545)</u>	
Net current liabilities			<u>(10,857)</u>		<u>(2,338)</u>
Total assets less current liabilities			<u>7,761</u>		<u>27,539</u>
Creditors: amounts falling due after more than one year	3		<u>(474)</u>		<u>(558)</u>
			<u>7,287</u>		<u>26,981</u>
Capital and reserves					
Called up share capital	4	15,000		15,000	
Profit and loss account		(7,713)		11,981	
Shareholders' funds			<u>7,287</u>		<u>26,981</u>

GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2002

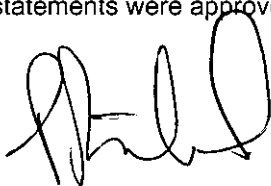
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 August 2003

P. Ridal
Director



GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance/25% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002	88,364
Additions	897
Disposals	(31,000)
At 31 December 2002	<u>58,261</u>
Depreciation	
At 1 January 2002	58,488
On disposals	(22,417)
Charge for the year	3,572
At 31 December 2002	<u>39,643</u>
Net book value	
At 31 December 2002	<u>18,618</u>
At 31 December 2001	<u>29,877</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £32,006 (2001 - £34,501).

GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

4	Share capital	2002 £	2001 £
	Authorised		
	15,000 Ordinary shares of £ 1 each	15,000	15,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	15,000 Ordinary shares of £ 1 each	15,000	15,000
		<u> </u>	<u> </u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2002	2001	in year
	£	£	£
P. Ridal	6,952	2,912	6,952
	<u> </u>	<u> </u>	<u> </u>