

**GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



# GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

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# GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,157		37,986
<b>Current assets</b>					
Stocks		2,376		1,235	
Debtors		84,502		94,000	
Cash at bank and in hand		264		529	
		<u>87,142</u>		<u>95,764</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(95,859)</u>		<u>(103,659)</u>	
<b>Net current liabilities</b>			<u>(8,717)</u>		<u>(7,895)</u>
<b>Total assets less current liabilities</b>			<u>25,440</u>		<u>30,091</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(656)</u>		<u>(5,144)</u>
			<u>24,784</u>		<u>24,947</u>
<b>Capital and reserves</b>					
Called up share capital	4	15,000		15,000	
Profit and loss account		9,784		9,947	
<b>Shareholders' funds</b>			<u>24,784</u>		<u>24,947</u>

# GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

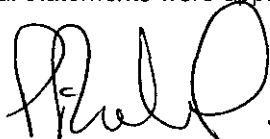
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 March 2001



P. Ridal  
Director

# GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance/25% Straight line
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2000	82,040
Additions	4,881
Disposals	(1,450)
At 31 December 2000	<u>85,471</u>
<b>Depreciation</b>	
At 1 January 2000	44,053
On disposals	(1,126)
Charge for the year	8,387
At 31 December 2000	<u>51,314</u>
<b>Net book value</b>	
At 31 December 2000	<u>34,157</u>
At 31 December 1999	<u><u>37,986</u></u>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £41,835 (1999 - £55,887).

# GEORGE SHAW ENGINEERING (SHEFFIELD) (1994) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

4	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	15,000 Ordinary shares of £ 1 each	15,000	15,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	15,000 Ordinary shares of £ 1 each	15,000	15,000
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2000	1999	in year
	£	£	£
P. Ridal	-	6,037	6,037
	<u>          </u>	<u>          </u>	<u>          </u>