

Hammersmith (WP) Limited

**Directors' report and financial
statements**

Registered number 2884256

31 March 2012

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Directors and advisers

Directors	A Hamilton-Stanley R J Amy
Secretary	Magma Nominees
Solicitors	DLA LLP 3 Noble Street London EC2V 7EE
Registered office	Suite 2 Bloxam Court Corporation Street Rugby Warwickshire CV21 2DU

Directors' report

The Directors present their annual report and financial statements for the year ended 31 March 2012

Results and dividends

The company had no transactions in the year (*2011 profit before tax of £835*) The Directors are unable to recommend the payment of a dividend for the period under review

Business review

The Company has ceased to trade

Directors

The Directors who served during the period were as follows

RJ Amy

A Hamilton-Stanley

Auditors

The company has taken the exemption from audit per the Companies Act 2006 section 477 as it is a dormant entity

By order of the Board



Ron Amy
Director

Suite 2 Bloxam Court
Corporation Street
Rugby
Warwickshire
CV21 2DU

26 September 2012

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2012

	<i>Note</i>	2012 £	2011 £
Discontinued operations			
Administrative expenses		-	835
Profit/(loss) on ordinary activities before taxation	2	-	835
Tax on profit on ordinary activities	3	-	-
Profit/(Loss) for the financial period	8	-	835

There are no other gains or losses related to the period

Balance sheet
as at 31 March 2012

	<i>Note</i>	2012	2011
		£	£
Current liabilities			
Creditors' amounts falling due within one year	5	(10,809,428)	(10,809,428)
Net liabilities		(10,809,428)	(10,809,428)
Capital and reserves			
Called up equity share capital	6	2	2
Profit and loss account	7	(10,809,430)	(10,809,430)
Equity shareholders' deficiency		(10,809,428)	(10,809,428)

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 26 September 2012 and were signed on its behalf by


Ron Amy
 Director

The notes on pages 6 to 8 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparing the financial statements

The Company is a wholly owned subsidiary of Wyndham Investments Limited which holds the shares of the Company for the ultimate benefit of the Allied Domecq Pension Fund. The Trustee of the Pension Fund has undertaken to underwrite the Company's debts in full.

Based on these undertakings the Directors believe that it remains appropriate to prepare the financial statements on the going concern basis.

Under FRS 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with relevant accounting standards.

Taxation

The charge for taxation is based on the result for the year.

2 Result on ordinary activities before taxation

The accounting fee of £500 (2011 audit fee of £5,500) has been borne by Allied Domecq (Holdings) Limited on behalf of the Company and will not be recharged to the Company.

Notes (continued)

3 Tax on result on ordinary activities

	2012 £	2011 £
UK corporation tax		
Current tax on income for the period	-	-
Prior year adjustment	-	-
	<hr/>	<hr/>
Total owed due to taxation	-	-
	<hr/>	<hr/>

Factors affecting the tax charge for the current period

The Company was dormant for the year ended 31 March 2012

	2012 £	2011 £
<i>Current tax reconciliation</i>		
Profit/(loss) on ordinary activities before tax	-	835
	<hr/>	<hr/>
Current tax at 26% (2011 28%)	-	234
Effects of		
Expenses not deductible for tax purposes	-	-
Prior year adjustment	-	-
Tax effect of refunds from HMRC	-	(234)
	<hr/>	<hr/>
Total current tax charge	-	(646)
	<hr/>	<hr/>

No deferred tax asset has been recognised in relation to losses carried forward due to doubts about their ultimate recovery

4 Directors and employees

The Company had no employees during the year and the Directors received no emoluments for their services

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts owed to the Pension Fund	10,809,428	10,809,428
Corporation tax	-	-
	<hr/>	<hr/>
	10,809,428	10,809,428
	<hr/>	<hr/>

Notes (continued)

6 Called up share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
1 'A' ordinary share of £1	1	1
1 'B' ordinary share of £1	1	1
	<u>2</u>	<u>2</u>

£1 ordinary shares were issued at par to the subscribers on incorporation. On 2 November 1994 they were redesignated as one 'A' ordinary share and one 'B' ordinary share. Both classes of shares are equity shares and rank pari passu. At 31 March 2012 the entire share capital was owned by Wyndham Investments Limited.

7 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit/(loss) for the financial year	-	835
Opening shareholders' deficiency	(10,809,430)	(10,810,265)
	<u>(10,809,430)</u>	<u>(10,809,430)</u>
Closing shareholders' deficiency	<u>(10,809,430)</u>	<u>(10,809,430)</u>

8 Reserves

	Profit and loss account £
As at 31 March 2011	(10,809,430)
Profit for the financial year	-
	<u>(10,809,430)</u>
As at 31 March 2012	<u>(10,809,430)</u>