

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2022**  
**for**  
**Eurogarden Imports Limited**

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for the Year Ended 31 May 2022**

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**Directors:** T Furmanczyk  
G B Goodwin

**Registered office:** Bank House  
Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

**Business address:** Mallard Road  
Low Fulney  
Spalding  
Lincolnshire  
PE12 6ND

**Registered number:** 02884201 (England and Wales)

**Accountants:** Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Eurogarden Imports Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eurogarden Imports Limited for the year ended 31 May 2022 which comprise the Statement of income and retained earnings, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Eurogarden Imports Limited, as a body, in accordance with the terms of our engagement letter dated 13 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Eurogarden Imports Limited and state those matters that we have agreed to state to the Board of Directors of Eurogarden Imports Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eurogarden Imports Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eurogarden Imports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eurogarden Imports Limited. You consider that Eurogarden Imports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eurogarden Imports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

30 August 2022

**Statement of Financial Position**  
**31 May 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		15,561		23,708
<b>Current assets</b>					
Stocks		31,772		30,313	
Debtors	6	96,903		62,991	
Cash at bank and in hand		<u>230,362</u>		<u>266,310</u>	
		359,037		359,614	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>138,595</u>		<u>147,235</u>	
<b>Net current assets</b>			<u>220,442</u>		<u>212,379</u>
<b>Total assets less current liabilities</b>			<u>236,003</u>		<u>236,087</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		(16,337)		(60,650)
<b>Provisions for liabilities</b>			<u>(2,957)</u>		<u>-</u>
<b>Net assets</b>			<u>216,709</u>		<u>175,437</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Retained earnings			<u>216,609</u>		<u>175,337</u>
<b>Shareholders' funds</b>			<u>216,709</u>		<u>175,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 May 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2022 and were signed on its behalf by:

G B Goodwin - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

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**1. Statutory information**

Eurogarden Imports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings on leasehold property	- 10% on a straight line basis
Plant and machinery	- 20% on a straight line basis
Furniture and equipment	- 20% on a straight line basis
Motor vehicles	- 20% on a straight line basis

**Government grants**

Coronavirus Job Retention Scheme (CJRS)

Accrual model

Grant income received in relation to CJRS is recognised in the accounts on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. As such the income from the grant is recognised on a straight line basis over the furlough period for each relevant employee.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**3. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. Employees and directors**

The average number of employees during the year was 8 (2021 - 7) .

**5. Tangible fixed assets**

	Buildings on leasehold property £	Plant and machinery £	Furniture and equipment £	Motor vehicles £	Totals £
<b>Cost</b>					
At 1 June 2021	52,164	76,744	8,925	13,330	151,163
Disposals	-	-	-	(4,830)	(4,830)
At 31 May 2022	<u>52,164</u>	<u>76,744</u>	<u>8,925</u>	<u>8,500</u>	<u>146,333</u>
<b>Depreciation</b>					
At 1 June 2021	52,164	59,902	8,859	6,530	127,455
Charge for year	-	6,381	66	1,700	8,147
Eliminated on disposal	-	-	-	(4,830)	(4,830)
At 31 May 2022	<u>52,164</u>	<u>66,283</u>	<u>8,925</u>	<u>3,400</u>	<u>130,772</u>
<b>Net book value</b>					
At 31 May 2022	<u>-</u>	<u>10,461</u>	<u>-</u>	<u>5,100</u>	<u>15,561</u>
At 31 May 2021	<u>-</u>	<u>16,842</u>	<u>66</u>	<u>6,800</u>	<u>23,708</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**6. Debtors: amounts falling due within one year**

	2022	2021
	£	£
Trade debtors	93,291	59,149
Deferred tax asset	-	141
Prepayments and accrued income	3,612	3,701
	<u>96,903</u>	<u>62,991</u>

**7. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	5,000	15,360
Trade creditors	35,678	43,513
Corporation tax	22,538	21,336
Social security and other taxes	2,122	944
VAT	31,722	26,478
Other creditors	257	200
Directors' loan accounts	3,071	4,105
Accruals and deferred income	38,207	35,299
	<u>138,595</u>	<u>147,235</u>

**8. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Banks loans - 1-5 years	16,337	58,150
Bank loans - more than 5 years	-	2,500
	<u>16,337</u>	<u>60,650</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - more than 5 years	<u>-</u>	<u>2,500</u>

**9. Secured debts**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>21,337</u>	<u>76,010</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

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10. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
65	Ordinary 'A' shares	£1	65	65
35	Ordinary 'B' shares	£1	35	35
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.