

Sweet Dealers Limited

**Directors' report and financial
statements**

Registered number 2884012

Year ended 31 December 2016



Contents

Directors' report	1
Statement of directors' responsibilities	2
Profit and loss account	3
Balance sheet	4
Notes	5

Directors' report

The directors present their report and financial statements for the year ended 31 December 2016.

Principal activities

The company ceased trade on 24 December 1995. All operating assets were transferred to fellow subsidiary companies on 1 April 1996. The directors do not anticipate the company trading in the foreseeable future.

Directors and their interests

Directors who held office during the year were as follows:

S Joseph
B Testard (deceased 16-2-16)
E Juhasz (resigned 6-1-17)
R De Botton
L Assant
A Francheterre (appointed 31-05-16)
M Van Troys (appointed 6-1-17)

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

By order of the Board



C Burnett
Secretary

Quality House,
Vicarage lane,
Blackpool,
FY4 4NQ

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2016

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Balance sheet
at 31 December 2016

	Notes	£	2016 £	£	2015 £
Current assets					
Debtors	2	100		100	
Creditors: amounts falling due within one year	3	<u>(206,288)</u>		<u>(206,288)</u>	
Net current liabilities			<u>(206,188)</u>		<u>(206,188)</u>
Total net liabilities			<u>(206,188)</u>		<u>(206,188)</u>
Capital and reserves					
Called up share capital - equity	4		100		100
Profit and loss account			<u>(206,288)</u>		<u>(206,288)</u>
Equity shareholders' funds - deficit			<u>(206,188)</u>		<u>(206,188)</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 19 May 2017 and were signed on its behalf by:


M Van Troys
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Sweet Dealers (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group. These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014.

The largest and smallest group in which includes the Company in its consolidated financial statements are consolidated is that headed by Taurus 3 Limited which is incorporated in England and Wales. The consolidated financial statements of Taurus 3 Limited are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The ultimate parent Company is Taurus Cayman Partnership LP, registered in the Cayman Islands.

2 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

3 Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	206,288	206,288
	<u>206,288</u>	<u>206,288</u>

4 Called up share capital

	2016 £	2015 £
Authorised		
Equity: 1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid		
Equity: 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Ultimate parent company

The company is a subsidiary undertaking of Tangerine Confectionery Limited.

The largest group in which the results of the company are consolidated is that headed by Taurus 3 Limited. The consolidated accounts of the group are available to the public.