

Company Registration No. 2883419 (England and Wales)
Registered Charity No: 1030693 (England and Wales)

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009



Saffery Champness
CHARTERED ACCOUNTANTS

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Sir Richard Branson Dame Tanni Grey-Thompson DBE Jason Leonard MBE
Trustees	Lord Ivar Mountbatten Jonathan S Shalit Ben Moorhead Sarah Sinclair Timothy Holland Nicholas Russell-Davis Robin Bloor Dominic Coleman
Secretary	Roger Belson
Charity number	1030693 (England and Wales)
Company number	2883419
Registered office	2 Bank Buildings 147 High Street Cranleigh Surrey GU6 8BE
Principal office	78 Shirburn Road Watlington Oxfordshire OX49 5BZ
Auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB
Bankers	Lloyds TSB Bank plc 13-14 Cornmarket Thame OX9 2BN
Solicitors	Hart Brown Cranleigh Solicitors 2 Bank Buildings 147 High Street Cranleigh Surrey GU6 8BE

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
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**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2009**

The Trustees (who are all Directors for the purposes of company law) present their report and financial statements for the year ended 31 December 2009

Organisation, Structure and Governance

Governing document

The Trevor Jones Tetraplegic Trust was created as a charity in 1988 and was incorporated on 17 December 1993 when it was registered with the Charity Commissioners for England and Wales as Charity no 1030693. In order to reflect accurately the work and scope of the Trust, the name was changed to Regain - the Trust for Sports Tetraplegics ("Regain") on 19 May 1995. Regain is the only charitable organisation dedicated solely to improving the independence of all British men and women who have become tetraplegic as a result of a competitive sports or leisure injury.

Regain is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 December 1993.

Appointment of Trustees

We have appointed one secretary and eight Trustees. Trustees are selected to give an appropriate range of skills and experience, and are recruited by personal contact or by using Reach (www.Reachskills.org.uk). New Trustees are introduced to the other Trustees at one of our quarterly meetings and if considered suitable appointed at that meeting.

Trustee induction and training

Newly appointed Trustees are inducted by existing Trustees. The Company Secretary sends to all new Trustees the latest governance information produced by the Charity Commission which outlines their responsibilities and duties as a Trustee.

Organisation

The board of Trustees administers the charitable company. They meet quarterly to make the operational decisions. The day-to-day running of the charitable company is delegated to Roger Belson, the Company Secretary.

Trustees

The following Trustees have held office since 1 January 2009:

Lord Ivar Mountbatten
Jonathan S Shalit
Ben Moorhead
Sarah Sinclair
Timothy Holland
Nicholas Russell-Davis
Robin Bloor
Dominic Coleman

Each member (who is not necessarily a Trustee) has undertaken to contribute to the assets of the company in the event of the same being wound up while she/he is a member, or within one year of ceasing to be a member, for payment of debts and liabilities of the company contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors amongst themselves, such amount as may be required not exceeding £1.

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Objectives and activities

Regain's objectives are

- 1 To relieve individuals who, as a result of an accident in a sporting activity, have suffered spinal injury, resulting in the complete loss of use of two limbs, the serious impairment of function in the remaining limbs, and the significant loss of personal mobility without human or mechanical assistance
- 2 To improve the conditions of life of those individuals who have suffered injuries as defined above by the provision of resources or equipment
- 3 To advance the education of the public and in particular the knowledge of spinal injuries which may be suffered by individuals participating in sporting activities?

Regain aims to

- Help all British sports tetraplegics lead an independent life
- Provide equipment to improve the mobility, independence and quality of life of all British sports tetraplegics
- Forge long-term relationships with British sports tetraplegics and their families so they feel support for the rest of their lives financially, as far as possible, and in terms of expert advice and professional counselling
- Provide, where possible, free consultation in areas of legal, financial, insurance, medical and counselling
- Be a forum for British sports tetraplegics to share their experiences, and possibly their lives, with other sports tetraplegics
- Develop a self-help program to foster their sense of worth and belonging
- Seek employment and occupational opportunities for sports tetraplegics
- Increase awareness of the risks of sports tetraplegia with the aim of reducing the number of accidents
- Increase awareness of the need to insure against the risks of tetraplegia among sporting bodies and sportsmen and women generally
- Actively ensure equal opportunities for all tetraplegics, including women and ethnic minorities who face additional disadvantages

The strategies employed to achieve the charitable company's objectives are kept under review

The main activities of the charitable company are arranging with Action for Charity fundraising events to support our many grant applications

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

Procedure and policy for grant making

The first action an applicant takes is to complete an application form (available from our web site) and send it to the Company Secretary. The application is reviewed, the applicant spoken to by the Company Secretary and an assessment is made. If the application complies with our objectives and remit then the Company Secretary seeks authority from the Trustees (at the next Trustees meeting) to make funds available to support the application. The grant is used to pay the supplier direct and not given to the tetraplegic applicant. All grants paid in the year were for the benefit of individuals

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Achievements and performance

The overall aim of the Trust remains to achieve the maximum independence and quality of life for all male and female sports tetraplegics, whatever their age

During the course of the year the number of sports tetraplegics associated with Regain has exceeded 250. Requests for equipment continue to be received at the rate of approximately three per month. The amount of income needed to fund specialist equipment varies from year to year, but in 2009 stood at £110,000. This money can only be raised from members of the public or charitable organisations, and we are most grateful for their continued support. Our three annual fund-raising events are the primary source of net income for Regain.

The year began with another very successful London Marathon event. Five runners raised nearly £6,000 between them. We are most grateful to the runners for their determination to raise so much sponsorship. This was followed shortly afterwards by our ninth annual running of the very successful Snowdonia Challenge Event, when 50 teams of 4 raised the amazing sum of £76,000. The teams are required to cycle, climb and canoe around Snowdonia.

In June we organised our ninth Regain Sports Awards Lunch, at the Intercontinental Hotel, Park Lane. Over 30 tetraplegics attended with their carers, and had a thoroughly enjoyable time mixing with some of our sponsors and other able-bodied people who had taken part in some of our fund-raising events. Over 180 people attended, and despite it not being a fundraising event we managed to make a profit of £6,000.

Action for Charity organised one overseas cycling event for Regain to Vietnam and Cambodia. This was at times a very difficult ride due to the heat and humidity. None the less this was a very successful event raising £87,000. Over 40 able-bodied people took part along with six tetraplegics and their carers. This was definitely the highlight of the year for those tetraplegics who took part.

We were also very fortunate enough to receive £9,000 in donations. With all the money we raised we paid out £130,000 on grants to 45 tetraplegics in need of equipment etc.

The Trust's website (www.regainsportscharity.com) has continued to be developed during the year and provides a wealth of information, not only about Tetraplegia and the activities of the Trust, but also education on the potential risks of spinal injuries which may be suffered by individuals participating in sporting events.

The Board of Trustees would like to record its appreciation to all supporters of Regain, whose help is so essential to the continued success of the Trust. Our particular thanks go to Gay Bentley-Coleman and Ann Frampton of Action for Charity whose enthusiasm and dedication to the Charity knows no bounds, and to Penny Cole our bookkeeper.

Plans for the future

Fundraising events in 2010 and 2011 will follow the established pattern. The annual Snowdonia Challenge will continue, as will the annual overseas events (India in 2010, and a planned European event in 2011). The annual lunch took place at the Intercontinental Hotel in May 2010, and plans are well advanced for the 2011 lunch at the same venue.

The initiative to recruit outreach volunteers to visit all the UK spinal units on a regular basis to promote our work and see if any inpatients need our support commenced in 2009, and is being developed and enhanced.

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Financial review

Total income received during the year was £397,455 compared with £317,761 in the previous year to 31 December 2008

Costs of generating funds amounted to £223,838 (2008 - £181,080), expenditure on charitable activities to £108,356 (2008 - £156,207) and governance costs to £10,715 (2008 - £10,235). This has given rise to a surplus for the year of £54,546 compared to a deficit of £29,761 in the previous year. This surplus has been added to reserves which now stand at £153,844 (2008 - £99,298). A Trustees meeting was held in January 2010 at which grants amounting to £34,562 were approved.

Investment and reserves policy

The Trustees have the power to invest any funds not required for immediate use on deposit or invest as they see fit.

The Trustee's policy is to maintain a level of reserves which will provide a stable base for the charitable company's continuing activities while at the same time ensuring that reserves are not accumulated.

The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should be set at approximately £100,000 in order to provide a stable base, and to take account of the timing of receipts and grant applications. The unrestricted reserves at 31 December 2009 amounted to £153,844 (2008 - £99,298).

Risk management

The Trustees have been addressing the risk areas to which they believe the Charity may be exposed, and two Trustees are considering the most appropriate ways to mitigate those risks.

Auditors

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Trustee's responsibilities in relation to the financial statements

The Trustees (who are also Directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditor

So far as the Trustees are aware, there is no relevant audit information of which the Charity's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Charity's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by



Lord Ivar Mountbatten

Trustee

15 September 2010

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

We have audited the financial statements of Regain - the Trust for Sports Tetraplegics for the year ended 31 December 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

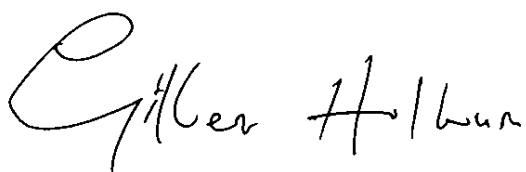
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS**

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- the financial statements been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006, and
- the information given in the Trustee's Report is consistent with the financial statements



**Gilbert Holbourn (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

Chartered Accountants

Statutory Auditors

Lion House
Red Lion Street
London
WC1R 4GB

15 September 2010

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 Unrestricted funds £	2008 Total funds £
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	28,049	30,637
Activities for generating funds	3	369,332	282,491
Investment income	4	74	4,633
Total incoming resources		<u>397,455</u>	<u>317,761</u>
Resources expended			
Costs of generating funds		223,838	181,080
Charitable activities		108,356	156,207
Governance costs		10,715	10,235
Total resources expended	5	<u>342,909</u>	<u>347,522</u>
Net incoming/(outgoing) resources		54,546	(29,761)
Balances brought forward at 1 January 2009		<u>99,298</u>	<u>129,059</u>
Balance carried forward at 31 December 2009		<u><u>153,844</u></u>	<u><u>99,298</u></u>

There are no recognised gains or losses other than those passing through the statement of financial activities, which has been prepared on the basis that all operations are continuing operations

The notes on pages 10 to 14 form part of these financial statements

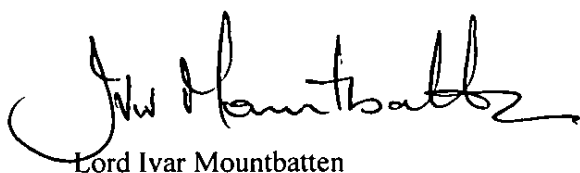
REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	7	31,917	33,234
Cash at bank and in hand		150,897	147,286
		<u>182,814</u>	<u>180,520</u>
Creditors: amounts falling due within one year	8	28,970	81,222
		<u>153,844</u>	<u>99,298</u>
Total assets			
		<u>153,844</u>	<u>99,298</u>
Income funds			
Unrestricted funds		153,844	99,298
		<u>153,844</u>	<u>99,298</u>

The notes on pages 10 to 14 form part of these financial statements

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Trustees on 15 September 2010 and signed on their behalf by



Lord Ivar Mountbatten
Trustee

Company Registration No. 2883419

**REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable certainty. The following specific policies apply to categories of income:

Any income from fundraising is shown gross.

Donations and grants are included in incoming resources when the charitable company has certainty of entitlement to the income and the amount can be quantified with reasonable accuracy. Entitlement is the earlier of the charitable company being notified of an impending donation or grant or the funds being received.

1.3 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT, which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditure (as shown in note 5) has been apportioned on the basis of the estimated time spent by staff on the three main activities of the charitable company.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Fundraising costs are those incurred in seeking voluntary contributions and other income generation, for example, the costs associated with promoting and running the events.

Governance costs are the costs associated with the governance arrangements of the charitable company, which relate to the general running of the charitable company as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic as opposed to day-to-day management of the charitable company's activities.

1.4 Accumulated funds

Funds held by the charitable company are:

Unrestricted funds - these are funds which can be used in accordance with the charitable company's objects, at the discretion of the Board.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 20% straight line

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009

1.6 Taxation

Regain is a registered charity and is not liable to United Kingdom corporation tax on charitable activities

2 Voluntary income

	2009	2008
	£	£
Donations and gifts	9,199	17,737
Donations from grant-making trusts	18,850	12,900
	<u>28,049</u>	<u>30,637</u>

3 Activities for generating funds

	2009	2008
	£	£
Events	<u>369,332</u>	<u>282,491</u>

Event income relating to 2010 events has been deferred and is included in creditors as detailed below

Deferred income brought forward	18,816	7,777
Event income received	359,172	293,530
Deferred income carried forward	<u>(8,656)</u>	<u>(18,816)</u>
Event income	<u>369,332</u>	<u>282,491</u>

4 Investment income

	2009	2008
	£	£
Bank Interest	<u>74</u>	<u>4,633</u>

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009

5 Total resources expended

	Direct costs £	Support costs £	Total 2009 £	Total 2008 £
Costs of generating voluntary income	215,360	8,478	223,838	181,080
Charitable activities	104,118	4,238	108,356	156,207
Governance costs	9,302	1,413	10,715	10,235
	<u>328,780</u>	<u>14,129</u>	<u>342,909</u>	<u>347,522</u>
			2009 £	2008 £
Costs of generating voluntary income				
Fundraising costs			27,785	28,590
Event costs			185,183	141,540
Newsletter costs			-	3,054
DVD production			2,392	-
			<u>215,360</u>	<u>173,184</u>
Support costs (see next page)			8,478	7,896
			<u>223,838</u>	<u>181,080</u>
Charitable activities				
Grants made for the purchase of equipment				
Wheelchairs			64,136	116,720
Other			14,730	12,993
Cycles			6,820	13,546
			<u>85,686</u>	<u>143,259</u>
Costs of tetraplegics and their carers attending events			18,432	9,000
			<u>104,118</u>	<u>152,259</u>
Support costs (see next page)			4,238	3,948
			<u>108,356</u>	<u>156,207</u>
Governance costs				
Auditor's remuneration			5,000	4,200
Accountancy			4,302	4,720
Support costs (see next page)			1,413	1,315
			<u>10,715</u>	<u>10,235</u>

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009

5 Total resources expended (continued)

	2009 £	2008 £
Support costs		
Staff costs	7,200	6,300
Meeting and travel costs	3,463	2,370
Marketing and advertising	1,250	150
Other expenses	2,216	4,137
Depreciation	-	202
	<u>14,129</u>	<u>13,159</u>
 Allocated to:		
Costs of generating voluntary income (60%)	8,478	7,896
Charitable activities (30%)	4,238	3,948
Governance costs (10%)	1,413	1,315
	<u>14,129</u>	<u>13,159</u>

6 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2009	4,895
Disposals	(4,895)
	<u>-</u>
At 31 December 2009	-
Depreciation	
At 1 January 2009	4,895
On disposals	(4,895)
	<u>-</u>
At 31 December 2009	-
Net book value	
At 31 December 2009	<u>-</u>

REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009

7 Debtors	2009	2008
	£	£
Gift aid recoverable	4,935	6,098
Prepayments and accrued income	26,982	27,136
	<u>31,917</u>	<u>33,234</u>

8 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	7,468	6,905
Taxation and social security	1,146	270
Accruals and deferred income	20,356	74,047
	<u>28,970</u>	<u>81,222</u>

9 Employees

Number of employees

The average monthly number of employees (including trustees) during the year was 9 (2008 9)

	2009	2008
	£	£
Staff costs		
Wages and salaries	7,000	6,229
Social security costs	200	71
	<u>7,200</u>	<u>6,300</u>

No individual employee earns more than £60,000 per annum (2008 None)

None of the Trustees (or any person connected with them) received any remuneration during the year (2008 £Nil) Two Trustees were reimbursed a total of £187 for travel expenses during the year (2008 £183)