

Company Number: 2883419

Charity Number: 1030693

Chantrey Vellacott DFK LLP



**REGAIN -  
THE TRUST FOR SPORTS TETRAPLEGICS  
(A company limited by guarantee)**

**Trustees' Report and financial statements  
for the year ended  
31 December 2006**

# **REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS**

## **Financial statements for the year ended 31 December 2006**

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# **REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS**

## **Directors, officers and advisers**

### **Patrons**

Sir Richard Branson  
Tanni Grey-Thompson OBE  
Jason Leonard MBE

### **Directors and Members of the Board of Trustees**

Lord Ivar Mountbatten  
Jonathan S Shalit  
James E Kelly  
B R K Moorhead  
Sarah Sinclair  
Timothy Holland  
Nicholas Russell-Davis

### **Secretary**

R W Belson

### **Registered number**

2883419

### **Charity number**

1030693

### **Registered office**

2 Bank Buildings  
147 High Street  
Cranleigh  
Surrey  
GU6 8BE

### **Principal office**

78 Shirburn Road  
Watlington  
Oxfordshire  
OX49 5BZ

### **Auditor**

Chantrey Vellacott DFK LLP  
Chartered Accountants  
Gresham House  
53 Clarendon Road  
Watford  
Herts  
WD17 1LR

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Trustees' Report for the year ended 31 December 2006 (incorporating the Directors' Report)

The Board of Trustees, who are all directors of the company, present their report and the financial statements of the charitable company for the year ended 31 December 2006

### Status and members

The company was incorporated on 17 December 1993. The company is limited by guarantee and has no share capital. Each member has undertaken to contribute to the assets of the company in the event of the same being wound up while she/he is a member, or within one year of ceasing to be a member, for payment of debts and liabilities of the company contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors amongst themselves, such amount as may be required not exceeding £1.

The company is a registered charity.

### Objectives and activities

The Trevor Jones Tetraplegic Trust was registered with the Charity Commissioners for England & Wales in November 1993 (Charity Number 1030693) & as a Company Limited by Guarantee (Company Registration Number 2883419). In order to reflect accurately the work & scope of the Trust, the name was changed to REGAIN the Trust for Sports Tetraplegics on 19th May 1995.

Regain is the only charitable organisation dedicated solely to improving the independence of all British men and women who have become tetraplegic as a result of a competitive sports or leisure injury.

### REGAIN's Objectives are:

- 1 To relieve individuals who, as a result of an accident in a sporting activity, have suffered spinal injury, resulting in the complete loss of use of two limbs, the serious impairment of function in the remaining limbs, and the significant loss of personal mobility without human or mechanical assistance
- 2 To improve the conditions of life of those individuals who have suffered injuries as defined above by the provision of resources or equipment
- 3 To advance the education of the public and in particular the knowledge of spinal injuries which may be suffered by individuals participating in sporting activities

### REGAIN Aims to:

- Help all British sports tetraplegics lead an independent life
- Provide equipment to improve the mobility, independence and quality of life of all British sports tetraplegics
- Forge long-term relationships with British sports tetraplegics and their families so they feel support for the rest of their lives financially, as far as possible, and in terms of expert advice and professional counselling
- Provide, where possible, free consultation in areas of legal, financial, insurance, medical and counselling
- Be a forum for British sports tetraplegics to share their experiences, and possibly their lives, with other sports tetraplegics
- Develop a self-help program to foster their sense of worth and belonging
- Seek employment and occupational opportunities for sports tetraplegics
- Increase awareness of the risks of sports tetraplegia with the aim of reducing the number of accidents
- Increase awareness of the need to insure against the risks of tetraplegia among sporting bodies and sportsmen and women generally

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Trustees' Report for the year ended 31 December 2006 (incorporating the Directors' Report)

### Objectives and activities

#### REGAIN Aims to:

- Actively ensure equal opportunities for all tetraplegics, including women and ethnic minorities, who face additional disadvantages

The strategies employed to achieve the charitable company's objectives are currently under review

The main activities of the charitable company are arranging with AFC fundraising events to support our many applications

### Achievements, performance and financial review

The overall aim of the Trust remains to achieve the maximum independence and quality of life for all sports tetraplegics

During the course of the year the number of sports tetraplegics associated with REGAIN has exceeded 250. Requests for equipment continue to be received at the rate of approx three per month. The amount of money needed to fund specialist equipment now stands at an annual sum of £130,000. This money can only be raised from members of the public or charitable organisations, and we are most grateful for their support. Our three annual fund-raising events are the primary source of income for REGAIN.

The year began with a not very successful London Marathon event. Five runners were due to compete but two suffered training injuries close to the event so only three were able to raise funds for Regain. As a result our revenue was down. This was followed shortly afterwards by our sixth running of the very successful Snowdonia Challenge Event, when 55 teams of 4 raised over £70,000. The teams cycle, climb and canoe around Snowdonia.

In June we organised our fifth Regain Sports Awards Lunch, at the Landmark Hotel. Over 20 tetraplegics attended with their carers, and had a thoroughly enjoyable time mixing with some of our sponsors and other able-bodied people who had taken part in some of our fund-raising events.

Action for Charity organised one overseas cycling event for Regain to China. This was an extremely successful event raising in excess of £70,000. Over 35 able bodied people took part along with four tetraplegics. This was definitely the highlight of the year for those tetraplegics who took part, particularly one individual who has a very high legion.

During the year Action for Charity produced two Regain Newsletters. These were both well-received and we hope promoted the Charity and the work that we do.

The Board of Trustees would like to record its appreciation to all supporters of REGAIN, whose help is so essential to the continued success of the Trust. Our particular thanks go to Gay Bentley-Coleman & Ann Frampton of Action for Charity whose enthusiasm and dedication to the Charity knows no bounds.

### Results

The results for the year ended 31 December 2006 are shown in the summary income and expenditure account on page 8 and on the statement of financial activities on page 9.

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Trustees' Report for the year ended 31 December 2006 (incorporating the Directors' Report)

### Future plans

Our plans for 2008 include the following fundraising events allocating five places for the London Marathon, the Snowdonia Challenge, the Sports Awards Lunch and a fundraising cycle event in Brazil

### Procedure and policy for grant making

The first action an applicant takes is to complete an application form (available from our web site) and send it to the Company Secretary. The application is reviewed, the applicant spoken to by the Company Secretary and an assessment is made. If the application complies with our objectives and remit then the Company Secretary seeks authority from the trustees (at the next trustees meeting) to make funds available to support the application. The grant is used to pay the supplier direct and not given to the tetraplegic applicant.

### Investment powers

The Trustees have the power to invest any funds not required for immediate use on deposit or invest as they see fit.

### Reserves

The reserves of the Trust are shown on the balance sheet on page 10. The principal policy of the Trustees is to ensure that the reserves do not fall below a level, which enables the charitable company to continue in business. The Trustees consider that the charitable company's minimum reserves should be the equivalent of at least six months' indirect costs. The reserves at 31 December 2006 are adequate to support this policy.

### Risk

The Trustees are in the process of identifying the major risks to which the charitable company is exposed and ensuring that steps are taken to manage these risks.

### Structure, governance and management

We have appointed one secretary and eight Trustees so there is no current need to recruit more. However if we had to we would recruit through [www.Reach](http://www.Reach) who helped us recruit our accountant Trustee. New Trustees are introduced to the other trustees at one of our quarterly meetings and if considered suitable appointed at that meeting.

A new Trustee is sent by the secretary all the latest literature produced by the Charity Commission.

The day-to-day running of the charitable company is delegated to the Company Secretary.

### Directors and Members of the Board of Trustees

The directors and members of the Board of Trustees who served during the year were

Lord Ivar Mountbatten  
Jonathan S Shalit  
James E Kelly  
Hugh Salmon  
B R K Moorhead  
Nicholas Russell-Davis  
Sarah Sinclair  
Timothy Holland – appointed 29 March 2006

## REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

### Trustees' Report for the year ended 31 December 2006 (incorporating the Directors' Report)

#### Directors and Members of the Board of Trustees

Mr H Salmon resigned as a trustee on 3 May 2007. The Trustees record their thanks for his enthusiasm and support during his ten years' association with the charitable company.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the income and expenditure and financial activities of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

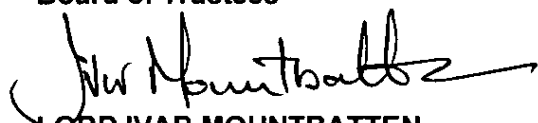
In so far as the Trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Auditor

A resolution to reappoint Chantrey Vellacott DFK LLP as auditor of the charitable company will be proposed at the forthcoming Annual General Meeting.

**Signed on behalf of the  
Board of Trustees**



**LORD IVAR MOUNTBATTEN**  
Trustee

Approved by the Board on 27/9/2007

## **REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS**

### **Independent Auditor's Report to the Members of Regain - The Trust for Sports Tetraplegics**

We have audited the financial statements of Regain - The Trust for Sports Tetraplegics for the year ended 31 December 2006 which comprise the summary income and expenditure account, statement of financial activities, balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

#### **Respective responsibilities of Trustees and Auditor**

The responsibilities of the Trustees (who are also the directors of Regain - The Trust for Sports Tetraplegics for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' and directors' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Independent Auditor's Report to the Members of Regain - The Trust for Sports Tetraplegics

### Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 December 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements

Chantrey Vellacott DFK LLP

CHANTREY VELLACOTT DFK LLP

Chartered Accountants  
Registered Auditor

WATFORD

12 October 2007

## REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

### Summary income and expenditure account for the year ended 31 December 2006

	2006 £	2005 £
Income	379,044	398,373
Expenditure	304,222	362,779
Net income for the year	<u>74,822</u>	<u>35,594</u>

None of the charitable company's activities was acquired or discontinued during the above two financial years

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the results shown above and their historical cost equivalents

The summary income and expenditure account is derived from the statement of financial activities on page 9, which together with the notes to the financial statements on pages 11 to 15, provides full information on the movements during the year of all of the funds of the charitable company

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Statement of financial activities for the year ended 31 December 2006

	Notes	Restricted Funds 2006 £	Unrestricted Funds 2006 £	Total Funds 2006 £	Total Funds 2005 £
<b>Incoming resources</b>					
From generated funds					
Voluntary income		-	16,728	16,728	29,989
Donations					
Donations from grant – making trusts		7,292	10,908	18,200	8,992
		<u>7,292</u>	<u>27,636</u>	<u>34,928</u>	<u>38,981</u>
Activities for generating funds					
Events		-	343,839	343,839	359,110
Investment income		-	277	277	282
Bank interest					
Total incoming resources		<u>7,292</u>	<u>371,752</u>	<u>379,044</u>	<u>398,373</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	-	157,055	157,055	212,361
Events		-	31,707	31,707	33,103
Fundraising and publicity		-	6,148	6,148	6,547
Indirect costs		-	194,910	194,910	252,011
		<u>-</u>	<u>194,910</u>	<u>194,910</u>	<u>252,011</u>
Charitable activities	4	-	96,969	96,969	100,062
Equipment		-	3,378	3,378	4,569
Indirect costs		-	100,347	100,347	104,631
		<u>-</u>	<u>100,347</u>	<u>100,347</u>	<u>104,631</u>
Governance costs	5	-	8,965	8,965	6,137
		<u>-</u>	<u>8,965</u>	<u>8,965</u>	<u>6,137</u>
Total resources expended		<u>-</u>	<u>304,222</u>	<u>304,222</u>	<u>362,779</u>
<b>Net incoming resources</b>		<u>7,292</u>	<u>67,530</u>	<u>74,822</u>	<u>35,594</u>
Total funds brought forward		-	95,521	95,521	59,927
<b>Total funds carried forward</b>		<u>7,292</u>	<u>163,051</u>	<u>170,343</u>	<u>95,521</u>

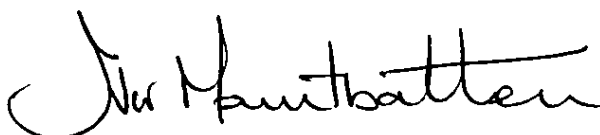
The notes on pages 11 to 15 form part of these financial statements

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Balance sheet at 31 December 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	9	<u>405</u>	<u>608</u>
<b>Current assets</b>			
Debtors	10	73,227	73,146
Cash at bank and in hand		<u>176,273</u>	<u>110,557</u>
		<b>249,500</b>	<b>183,703</b>
<b>Creditors:</b> amounts falling due within one year	11	<u>79,562</u>	<u>88,790</u>
<b>Net current assets</b>		<u><b>169,938</b></u>	<u><b>94,913</b></u>
<b>Total assets less current liabilities</b>		<u><b>170,343</b></u>	<u><b>95,521</b></u>
<b>Funds</b>			
Unrestricted funds - General Trust Fund		<b>163,051</b>	95,521
Restricted funds	13	<u>7,292</u>	-
	14	<u><b>170,343</b></u>	<u><b>95,521</b></u>

Approved by the Board of Trustees and authorised for issue on 27/9/2007  
and signed on its behalf



**LORD IVAR MOUNTBATTEN**  
Trustee

The notes on pages 11 to 15 form part of these financial statements

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Notes to the financial statements for the year ended 31 December 2006

### 1. Accounting policies

#### (a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, applicable UK accounting standards and the Companies Act 1985

#### (b) Fund accounting

Funds held by the charitable company are

- |                    |   |
|--------------------|---|
| Unrestricted funds | - these are funds which can be used in accordance with the charitable company's objects, at the discretion of the Board |
| Designated funds   | - these are funds set aside by the Board for particular purposes  |
| Restricted funds   | - these are funds that are subject to special conditions imposed by the donor, or through the terms of an appeal        |

#### (c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable certainty. The following specific policies apply to categories of income

- Any income from fundraising is shown gross
- Donations and grants are included in incoming resources when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Entitlement is the earlier of the charitable company being notified of an impending donation or grant or the funds being received

#### (d) Event income and expenditure recognition

Income and expenditure for events is recognised in the year in which the events actually occur. Income and expenditure for future events is carried forward at the balance sheet date

#### (e) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT, which cannot be recovered

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditure (as shown in note 6) has been apportioned on the basis of the estimated time spent by staff on the three main activities of the charitable company

Grants payable are charged in the year when the offer is conveyed to the recipient

Fundraising costs are those incurred in seeking voluntary contributions and other income generation, for example, the costs associated with promoting and running the events

Governance costs are the costs associated with the governance arrangements of the charitable company, which relate to the general running of the charitable company as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic as opposed to day-to-day management of the charitable company's activities

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Notes to the financial statements for the year ended 31 December 2006

### 1. Accounting policies

#### (f) Depreciation of tangible fixed assets

Depreciation of tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rate

Office equipment and furniture - 20% of cost per annum

#### (g) Cash flow statement

The charitable company has taken advantage of the provisions of Financial Reporting Standard No 1 and has not prepared a cash flow statement

#### (h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

### 2. The company

Regain - The Trust for Sports Tetraplegics, is formed under the Companies Act and has no share capital, being a company limited by guarantee. The maximum liability of each of its members is £1 and the maximum number of members is 50.

As a registered charity the company is not liable to corporation tax on any surplus for the year.

3. Costs of generating funds	2006 £	2005 £
Events	157,055	212,361
Fundraising costs	28,200	31,761
Newsletter	3,507	1,342
Indirect costs (note 6)	6,148	6,547
	<u>194,910</u>	<u>252,011</u>

4. Charitable activities	2006 £	2005 £
Equipment	-	6,850
Vehicles	72,591	71,580
Wheelchairs	15,562	6,284
Computers	10,421	8,328
Other	(5,055)	7,020
Cycles	<u>93,519</u>	<u>100,062</u>
Costs of tetraplegics and their carers attending sports lunch	3,450	-
Travel	300	1,296
Indirect costs (note 6)	3,078	3,273
	<u>100,347</u>	<u>104,631</u>

During the year equipment was donated to 21 (2005 - 30) individuals in line with the objects of the charity.

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Notes to the financial statements for the year ended 31 December 2006

5.	Governance costs	2006 £	2005 £
	Auditors' remuneration For audit	2,937	2,994
	Accountancy	4,972	2,037
	Annual Return	30	15
	Indirect costs (note 6)	1,026	1,091
		<u>8,965</u>	<u>6,137</u>

6.	Indirect expenses	Costs of generating funds £	Charitable activities £	Governance costs £	Total 2006 £	Total 2005 £
	Staff costs (note 7)	2,876	1,438	479	4,793	4,887
	Printing, postage & stationery	994	498	166	1,658	1,237
	Telephone and related charges	247	126	42	415	949
	Secretarial services	237	119	40	396	375
	Insurance	154	78	26	258	258
	Meeting and travel	1,107	552	184	1,843	2,513
	Depreciation	123	60	20	203	311
	Bank charges	410	207	69	686	381
		<u>6,148</u>	<u>3,078</u>	<u>1,026</u>	<u>10,252</u>	<u>10,911</u>
	2005	<u>6,547</u>	<u>3,273</u>	<u>1,091</u>	<u>-</u>	<u>10,911</u>
	Basis of allocation (See note 1(e))	<u>60%</u>	<u>30%</u>	<u>10%</u>		

7.	Staff costs	2006 £	2005 £
	Wages and salaries	4,790	4,875
	Social security costs	3	12
		<u>4,793</u>	<u>4,887</u>

	2006 Number	2005 Number
The average number of persons employed during the year was	<u>1</u>	<u>1</u>

There were no employees earning above £60,000 (2005 - none)

## 8. Trustee remuneration and expenses

The Trustees received no remuneration for their services (2005 - £Nil) During the year, one Trustee was reimbursed for expenses amounting to £114 (2005 - £Nil)

# REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

## Notes to the financial statements for the year ended 31 December 2006

<b>9. Tangible fixed assets</b>	<b>Office furniture and equipment £</b>
<b>Cost:</b>	
At 1 January 2006 and 31 December 2006	<u>4,894</u>
<b>Depreciation:</b>	
At 1 January 2006	4,286
Provision for the year	<u>203</u>
At 31 December 2006	<u>4,489</u>
<b>Net book value:</b>	
At 31 December 2006	<u>405</u>
At 31 December 2005	<u>608</u>

<b>10 Debtors</b>	<b>2006 £</b>	<b>2005 £</b>
Gift Aid	22,862	10,507
Prepayments for future events	18,633	21,330
Other prepayments	23,500	29,375
Accrued income	<u>8,232</u>	<u>11,934</u>
	<u>73,227</u>	<u>73,146</u>

<b>11. Creditors' amounts falling due within one year</b>	<b>2006 £</b>	<b>2005 £</b>
Trade creditors	28,873	42,615
Payroll taxes	259	281
Deferred income (See note 12)	777	305
Accruals	<u>49,653</u>	<u>45,589</u>
	<u>79,562</u>	<u>88,790</u>

<b>12. Deferred income</b>	<b>2006 £</b>	<b>2005 £</b>
Balance at 1 January 2006	305	29,448
Received in year	777	305
Released in year	<u>(305)</u>	<u>(29,448)</u>
Balance at 31 December 2006	<u>777</u>	<u>305</u>

### 13 Restricted funds

The restricted funds represent income donated to the charitable company to be used to purchase hand cycles



## REGAIN - THE TRUST FOR SPORTS TETRAPLEGICS

### Notes to the financial statements for the year ended 31 December 2006

#### 14. Analysis of total assets less current liabilities between funds

	Restricted funds 2006 £	Unrestricted funds 2006 £	Total funds 2006 £
Fixed assets	-	405	405
Current assets	7,292	242,208	249,500
Current liabilities	-	(79,562)	(79,562)
Total assets less current liabilities	<u>7,292</u>	<u>163,051</u>	<u>170,343</u>

#### 15. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 December 2006 (2005 - None)