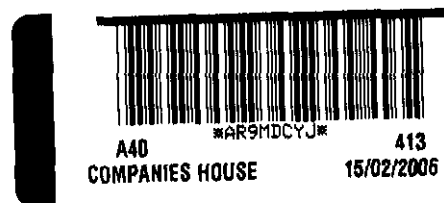


Five Star (UK) Limited

Annual Accounts and Directors Report for the Year ended

31 May 2005



Registered No. 2883395

Five Star (UK) Limited

Directory

Director

Mr. M J Arkley

Secretary

Mrs. M D Arkley

Registered Office

3 Flitwick Road
Maulden
Bedford
MK45 2DNJ

Date of Registration

22 December 1992
Registered Number 2883395

Five Star (UK) Limited

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2005

The Director presents the annual report and the financial statements for the year ended 31 May 2005.

Principal Activities and Review of the Business

The Company's principal activity is the provision of accountancy and business services. During the year no operations were undertaken.

The results for the year are shown on page 3.

The Director does not recommend the payment of a final dividend for the year.

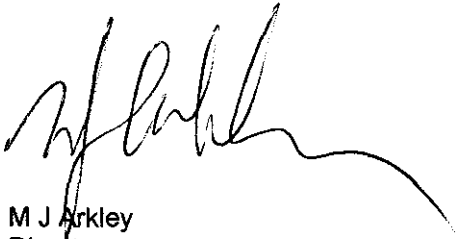
Directors

The Director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

	Number of Shares
	31 May 2004 and 31 May 2005
Mr. M J Arkley	100

This report was approved by the Board, taking account of the special exemptions available to small companies, conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors



M J Arkley
Director
Date: 4th February, 2006

Five Star (UK) Limited

PROFIT AND LOSS ACCOUNT For the year ended 31 May 2005

	Note	2005 £	2004 £
Turnover	1,2	0	0
Cost of Sales		0	0
		<hr/>	<hr/>
Gross Profit		0	0
Administrative Expenses		15	15
		<hr/>	<hr/>
Operating Loss	3	(15)	(15)
Interest Payable	4	0	0
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(15)	(15)
Tax on loss on ordinary activities	5	0	0
		<hr/>	<hr/>
Loss for the financial year		(15)	(15)
Dividends		0	0
		<hr/>	<hr/>
Retained Loss for the Year		(15)	(15)
Retained Deficit brought forward		(177)	(161)
		<hr/>	<hr/>
Retained Deficit carried forward	8	(£192) =====	(£177) =====

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on page 5 to 6 form part of these accounts.

Five Star (UK) Limited

BALANCE SHEET as at 31 May 2005

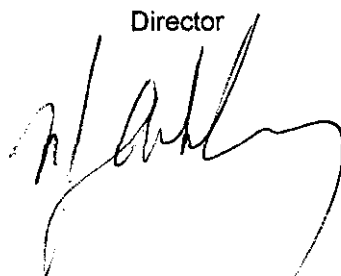
	Notes	2005 £	2004 £
CREDITORS: Amounts falling due within one year	6	91	76
		<hr/>	<hr/>
NET CURRENT ASSETS		(91)	(76)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(91)	(76)
CREDITORS: Amounts falling due after one year		0	0
		<hr/>	<hr/>
Net Liabilities		(91)	(76)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	7	100	100
Profit and Loss Account	8	(191)	(176)
		<hr/>	<hr/>
Shareholders Funds		(91)	(76)
		<hr/>	<hr/>

The Directors consider that for the year ending 31 May 2005 the Company was entitled to the exemption under Subsection (1) of Section 249A of the Companies Act 1985. The Directors confirm that no notice requiring an audit had been deposited under Subsection (2) of Section 249B in relation to the accounts for the financial year; and acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have relied on the special exemptions available to small companies on the grounds that, in their opinion, the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

Approved by the Board and signed on its behalf

4th February 2006

Director


Five Star (UK) Limited

NOTES TO THE ACCOUNTS at 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the Director's Report.

The Company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services provided by the Company. The Company is not registered for Value Added Tax purposes.

2. TURNOVER

The company did not trade during the year, and hence had no turnover. The Company did not export any products.

3. OPERATING LOSS

The profit is stated after charging:

	2005 £	2004 £
Directors remuneration	0 =====	0 =====

4. INTEREST PAYABLE

	2005 £	2004 £
Other Bank Interest	0 =====	0 =====

5. TAXATION

	2005 £	2004 £
UK Current year taxation at 20%	0 =====	0 =====

Five Star (UK) Limited

Notes to the Accounts (continued)

6. CREDITORS

	Due within 12 months		Due after 12 months	
	2005 £	2004 £	2005 £	2004 £
Sundry Creditors	79	64	0	0
Accruals	12	12	0	0
	<u>91</u>	<u>76</u>	<u>0</u>	<u>0</u>

7. SHARE CAPITAL

	2005 £	2004 £
The authorised share capital has been fully allotted and fully paid 100 Ordinary £1 shares	100 =====	100 =====

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2005 £	2004 £
Loss for the year	(15)	(15)
Shareholders funds at 31 May 2004	<u>(176)</u>	<u>(161)</u>
Shareholders funds at 31 May 2005	<u>(191)</u> =====	<u>(176)</u> =====