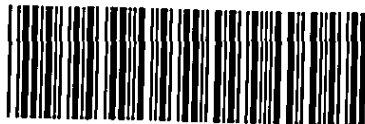


Registrar's Copy

REGISTERED NUMBER: 2883257

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008
FOR
MXV PHOTOGRAPHIC (SUSSEX) LIMITED**

SATURDAY



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ABRBH&JV

28/03/2009

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COMPANIES HOUSE

MXV PHOTOGRAPHIC (SUSSEX) LIMITED
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FOR THE YEAR ENDED 31 JULY 2008

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MXV PHOTOGRAPHIC (SUSSEX) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2008**

DIRECTOR:	P Beaumont
SECRETARY:	W K Corporate Services Limited
REGISTERED OFFICE:	Greytown House 221-227 High Street Orpington Kent BR6 0NZ
REGISTERED NUMBER:	2883257
BANKERS:	Lloyds Bank Plc High Street Uckfield East Sussex

MXV PHOTOGRAPHIC (SUSSEX) LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2008**

		2008		2007
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2		4,066	4,820
CURRENT ASSETS				
Stocks		71,430		51,461
Debtors		50,348		75,973
Prepayments and accrued income		1,999		2,428
Cash in hand		260		258
		<u>124,037</u>		<u>130,120</u>
CREDITORS				
Amounts falling due within one year	3	<u>170,847</u>		<u>159,322</u>
NET CURRENT LIABILITIES			<u>(46,810)</u>	<u>(29,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,744)</u>	<u>(24,382)</u>
CREDITORS				
Amounts falling due after more than one year	3		<u>12,707</u>	<u>15,794</u>
NET LIABILITIES			<u><u>(55,451)</u></u>	<u><u>(40,176)</u></u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>(55,551)</u>	<u>(40,276)</u>
SHAREHOLDERS' FUNDS			<u><u>(55,451)</u></u>	<u><u>(40,176)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18 February 2009 and were signed by:

P Beaumont - Director



The notes form part of these abbreviated accounts

MXV PHOTOGRAPHIC (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the company continuing to receive financial support from its director.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	45,287
Additions	602
	<hr/>
At 31 July 2008	45,889
	<hr/>
DEPRECIATION	
At 1 August 2007	40,467
Charge for year	1,356
	<hr/>
At 31 July 2008	41,823
	<hr/>
NET BOOK VALUE	
At 31 July 2008	4,066
	<hr/>
At 31 July 2007	4,820
	<hr/>

3. CREDITORS

Creditors include an amount of £24,053 (2007 - £30,260) for which security has been given.

MXV PHOTOGRAPHIC (SUSSEX) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2008**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans repayable in more than 5 years by instalments	-	1,215
	<u>-</u>	<u>1,215</u>
	<u>-</u>	<u>1,215</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007:

	2008 £	2007 £
P Beaumont		
Balance outstanding at start of year	50,521	79,543
Balance outstanding at end of year	21,261	50,521
Maximum balance outstanding during year	<u>50,521</u>	<u>79,543</u>

6. RELATED PARTY DISCLOSURES

The company was controlled throughout the period by P Beaumont, the sole director who owned a controlling interest in the company's issued share capital.

He has offered personal guarantees in respect of the company's bank borrowings.