

**D.L.C.S. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Anthony Chandler Associates Limited

Chartered Certified Accountants

D.L.C.S. Limited
Company No. 02883233
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,670		5,860
			4,670		5,860
CURRENT ASSETS					
Stocks		650,000		650,000	
Cash at bank and in hand		2,624		6,596	
		652,624		656,596	
Creditors: Amounts Falling Due Within One Year					
		(308,410)		(311,810)	
NET CURRENT ASSETS (LIABILITIES)			344,214		344,786
TOTAL ASSETS LESS CURRENT LIABILITIES					
			348,884		350,646
Creditors: Amounts Falling After More Than One Year					
	3		(15,000)		(15,000)
NET ASSETS			333,884		335,646
CAPITAL AND RESERVES					
Called up share capital	4		270,000		270,000
Profit and Loss account			63,884		65,646
SHAREHOLDERS' FUNDS			333,884		335,646

D.L.C.S. Limited
Company No. 02883233
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr David Lawson

9th September 2015

D.L.C.S. Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	15%

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	55,283
As at 31 December 2014	55,283
Depreciation	
As at 1 January 2014	49,423
Provided during the period	1,190
As at 31 December 2014	50,613
Net Book Value	
As at 31 December 2014	4,670
As at 1 January 2014	5,860

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Directors loan account	15,000	15,000

D.L.C.S. Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	270000	270,000	270,000
		<u> </u>	<u> </u>	<u> </u>

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