

D.L.C.S. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Anthony Chandler & Quantrell Associates

Chartered Certified Accountants

D.L.C.S. Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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D.L.C.S. Limited
Balance Sheet
As at 31 December 2016

Registered number: 02883233

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,973		3,725
			<u>2,973</u>		<u>3,725</u>
CURRENT ASSETS					
Stocks	4	650,000		650,000	
Cash at bank and in hand		<u>1,648</u>		<u>1,906</u>	
		651,648		651,906	
Creditors: Amounts Falling Due Within One Year	5	<u>(323,420)</u>		<u>(307,827)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>328,228</u>		<u>344,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>331,201</u>		<u>347,804</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(15,000)</u>		<u>(15,000)</u>
NET ASSETS			<u>316,201</u>		<u>332,804</u>
CAPITAL AND RESERVES					
Called up share capital	7		270,000		270,000
Profit and loss account			<u>46,201</u>		<u>62,804</u>
SHAREHOLDERS' FUNDS			<u>316,201</u>		<u>332,804</u>

D.L.C.S. Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr David Lawson

22nd August 2017

The notes on pages 4 to 5 form part of these financial statements.

D.L.C.S. Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	270,000	63,884	333,884
Loss for the year and total comprehensive income	-	(1,080)	(1,080)
As at 31 December 2015 and 1 January 2016	<u>270,000</u>	<u>62,804</u>	<u>332,804</u>
Loss for the year and total comprehensive income	-	(2,907)	(2,907)
Dividends paid	-	(13,696)	(13,696)
As at 31 December 2016	<u><u>270,000</u></u>	<u><u>46,201</u></u>	<u><u>316,201</u></u>

D.L.C.S. Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	15%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	21,922	16,257	17,104	55,283
As at 31 December 2016	21,922	16,257	17,104	55,283
Depreciation				
As at 1 January 2016	18,969	15,806	16,783	51,558
Provided during the period	591	113	48	752
As at 31 December 2016	19,560	15,919	16,831	52,310
Net Book Value				
As at 31 December 2016	2,362	338	273	2,973
As at 1 January 2016	2,953	451	321	3,725

D.L.C.S. Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Stocks

	2016	2015
	£	£
Stock - finished goods	650,000	650,000
	<u>650,000</u>	<u>650,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Accruals and deferred income	900	895
Directors' loan accounts	322,520	306,932
	<u>323,420</u>	<u>307,827</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	<u>15,000</u>	<u>15,000</u>

7. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>270000</u>	<u>270,000</u>	<u>270,000</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

9. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	<u>13,696</u>	<u>-</u>
	<u>13,696</u>	<u>-</u>

10. Ultimate Controlling Party

The company's ultimate controlling parties are David, Jill, Kit and Bryony Lawson by virtue of their ownership of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.