

Company Registration No. 02882774 (England and Wales)

BCP PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
PAGES FOR FILING WITH REGISTRAR

BCP PROPERTIES LIMITED

COMPANY INFORMATION

Director	Mr P C Hill
Company number	02882774
Registered office	European House Salisbury Street Wolverhampton West Midlands WV3 0BG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank plc 114 High Street Stourbridge West Midlands DY8 1DZ

BCP PROPERTIES LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

BCP PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BCP PROPERTIES LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BCP Properties Limited for the year ended 30 November 2018 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of BCP Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BCP Properties Limited and state those matters that we have agreed to state to the Board of Directors of BCP Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BCP Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that BCP Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BCP Properties Limited. You consider that BCP Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BCP Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

27 August 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BCP PROPERTIES LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		-		28,110
Investments	4		190,002		190,002
			<u>190,002</u>		<u>218,112</u>
Current assets					
Debtors	5	28,468		28,239	
Cash at bank and in hand		75,358		76,125	
		<u>103,826</u>		<u>104,364</u>	
Creditors: amounts falling due within one year	6	(229,276)		(231,384)	
Net current liabilities			(125,450)		(127,020)
Total assets less current liabilities			64,552		91,092
Provisions for liabilities	7		-		(5,341)
Net assets			<u>64,552</u>		<u>85,751</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			64,452		85,651
Total equity			<u>64,552</u>		<u>85,751</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BCP PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2018

The financial statements were approved and signed by the director and authorised for issue on 27 August 2019.

Mr P C Hill

Director

Company Registration No. 02882774

BCP PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

Company information

BCP Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is European House, Salisbury Street, Wolverhampton, West Midlands, WV3 0BG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

BCP PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 December 2017	29,000	16,584	45,584
Disposals	(29,000)	(16,584)	(45,584)
At 30 November 2018	-	-	-
Depreciation and impairment			
At 1 December 2017	11,600	5,874	17,474
Depreciation charged in the year	5,800	4,146	9,946
Eliminated in respect of disposals	-	(10,020)	(10,020)
Transfers	(17,400)	-	(17,400)
At 30 November 2018	-	-	-
Carrying amount			
At 30 November 2018	-	-	-
At 30 November 2017	17,400	10,710	28,110

4 Fixed asset investments

	2018 £	2017 £
Investments	190,002	190,002

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 December 2017 & 30 November 2018	190,002
Carrying amount	
At 30 November 2018	190,002
At 30 November 2017	190,002

BCP PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

5 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	28,466	28,146
Other debtors	2	93
	<u>28,468</u>	<u>28,239</u>
	<u><u>28,468</u></u>	<u><u>28,239</u></u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	90	-
Amounts due to group undertakings	228,796	231,004
Other creditors	390	380
	<u>229,276</u>	<u>231,384</u>
	<u><u>229,276</u></u>	<u><u>231,384</u></u>
7 Provisions for liabilities	2018	2017
	£	£
Deferred tax liabilities	-	5,341
	<u>-</u>	<u>5,341</u>
	<u><u>-</u></u>	<u><u>5,341</u></u>
8 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

9 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group

BCP PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

10 Control

Ultimate parent company

The ultimate parent company is Hills Paints Holdings Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr P C Hill by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.