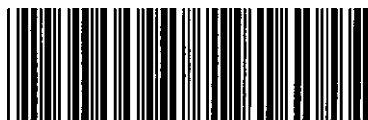


**Abbreviated Unaudited Accounts for the Year Ended 31 July 2006**

**for**

**I Q M Technology Ltd**

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**for the Year Ended 31 July 2006**

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**I Q M Technology Ltd**

**Company Information**  
**for the Year Ended 31 July 2006**

**DIRECTORS:**

W Fawcett  
F A Smith

**SECRETARY:**

W Fawcett

**REGISTERED OFFICE:**

Echo Bank  
Sandels Way  
Beaconsfield  
Buckinghamshire  
HP9 2AB

**REGISTERED NUMBER:**

2882377 (England and Wales)

**ACCOUNTANTS:**

King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

**I Q M Technology Ltd**

**Abbreviated Balance Sheet**

**31 July 2006**

	Notes	31.7.06 £	£	31.7.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,155		2,128
<b>CURRENT ASSETS</b>					
Stocks		92,672		97,132	
Debtors		133,413		109,676	
Cash at bank		41,833		32,916	
		267,918		239,724	
<b>CREDITORS</b>					
Amounts falling due within one year		77,828		73,379	
<b>NET CURRENT ASSETS</b>			190,090		166,345
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			192,245		168,473
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		23,000		23,000
Profit and loss account			169,245		145,473
<b>SHAREHOLDERS' FUNDS</b>			192,245		168,473

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 Dec 2006 and were signed on its behalf by:



W Fawcett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 3 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005	18,383
Additions	2,406
	<hr/>
At 31 July 2006	20,789
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2005	16,255
Charge for year	2,379
	<hr/>
At 31 July 2006	18,634
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2006	2,155
	<hr/>
At 31 July 2005	2,128
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.06 £	31.7.05 £
22,000	Ordinary A	£1	22,000	22,000
1,000	Ordinary B	£1	1,000	1,000
			<hr/>	<hr/>
			23,000	23,000
			<hr/>	<hr/>

Ordinary B shareholders have no formal voting rights.

**4. CONTROLLING PARTY**

The company was not under the control of any one particular individual throughout the current period or previous periods.