

Registered number
02882366

Nexus Data Services Limited

Filleled Accounts

30 April 2020

Nexus Data Services Limited**Registered number:** 02882366**Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	911	9,475
Current assets			
Debtors	4	82,544	81,212
Investments held as current assets	5	288,865	288,865
Cash at bank and in hand		81,668	135,222
		<u>453,077</u>	<u>505,299</u>
Creditors: amounts falling due within one year	6	(98,666)	(125,206)
Net current assets		<u>354,411</u>	<u>380,093</u>
Total assets less current liabilities		<u>355,322</u>	<u>389,568</u>
Provisions for liabilities		-	(1,800)
Net assets		<u>355,322</u>	<u>387,768</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		355,222	387,668
Shareholders' funds		<u>355,322</u>	<u>387,768</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Nadim Iqbal Khan

Director

Approved by the board on 31 March 2021

Nexus Data Services Limited

Notes to the Accounts for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2019	2,672	34,809	37,481
Disposals	-	(34,809)	(34,809)
At 30 April 2020	<u>2,672</u>	<u>-</u>	<u>2,672</u>
Depreciation			
At 1 May 2019	1,458	26,548	28,006
Charge for the year	303	-	303
On disposals	-	(26,548)	(26,548)
At 30 April 2020	<u>1,761</u>	<u>-</u>	<u>1,761</u>
Net book value			
At 30 April 2020	<u>911</u>	<u>-</u>	<u>911</u>
At 30 April 2019	1,214	8,261	9,475

4 Debtors	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	81,212	81,212
Corporation Tax	<u>1,332</u>	<u>-</u>
	<u>82,544</u>	<u>81,212</u>

5 Investments held as current assets	2020	2019
	£	£
Fair value		
Investment in Landgrove Properties Limited	288,865	288,865
The investment is held in the directors name for the benefit of the company.		

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Corporation tax	-	16,085
Other taxes and social security costs	594	1,782
Director's account	96,852	105,435
Other creditors	1,220	1,904
	<u>98,666</u>	<u>125,206</u>

7 Related party transactions

During the year, the company has invested 50% shares in Landgrove Properties Limited, in which Mr Nadim Iqbal Khan is a director and shareholder.

8 Other information

Nexus Data Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Laxmi House
2-B Draycott Avenue
Kenton
Harrow Middlesex
HA3 0BU

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