

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

2882083

Name of Company

Aon Consulting Group Limited

I / ~~WA~~  
 Ian Robert  
 Devonshire House  
 60 Goswell Road  
 London  
 EC1M 7AD

the liquidator<sup>(A)</sup> of the company attach a copy of my/~~our~~ progress report  
 under section 192 of the Insolvency Act 1986

Signed

Date

Kingston Smith & Partners LLP  
 Devonshire House  
 60 Goswell Road  
 London  
 EC1M 7AD

Ref KPA0179/IR/MP/JK/MG/JH



A22 \*AWN00YKB\* 246  
 21/10/2011  
 COMPANIES HOUSE  
 \*A46SCYCY\*  
 13/10/2011 66  
 COMPANIES HOUSE

**Aon Consulting Group Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

**Statement  
of Affairs**

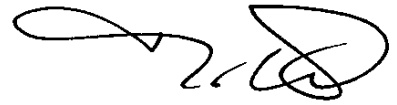
**From 22/09/2010  
To 21/09/2011**

**NIL**

REPRESENTED BY

**NIL**

Note



Ian Robert  
Liquidator

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**Liquidator's Annual Progress  
Report to Members**

**Aon Consulting Group Limited-  
In Liquidation**

**10<sup>th</sup> October 2011**

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**Aon Consulting Group Limited  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 21 September 2011**

**RECEIPTS**

**Total (£)**

0 00

**PAYMENTS**

0 00

Balances in Hand

0 00

0 00

Note - VAT is not recoverable

FRIDAY



\*AWMZSYK1\*

A22

21/10/2011

254

COMPANIES HOUSE

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## **1 Introduction**

- 1 1 I, Ian Robert of Kingston Smith & Partners LLP, Devonshire House 60 Goswell Road, London, EC1M 7AD, was appointed as Liquidator of Aon Consulting Group Limited (the Company) on 22<sup>nd</sup> September 2010. This report provides an update on the progress in the liquidation for year ended 21st September 2011.
- 1 2 The registered office of the Company was changed to Devonshire House, 60 Goswell Road, London, EC1M 7AD and its registered number is 2882083.
- 1 3 At Appendix A, I have provided an account of my Receipts and Payments for the year ended 21<sup>st</sup> September 2011 with a comparison to the Declaration of Solvency values.

## **2 Progress of the Liquidation**

- 2 1 Delays preventing the closure of the Liquidation have occurred due to issues with tax clearances, lease transfers and director changes. It is hoped that all of these issues will be resolved within the next 6 months.

## **3 Distributions to Members**

- 3 1 No distributions in specie have been made.

#### 4 Liquidators' Remuneration

- 4 1 The Members approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation
- 4 2 My time costs for the period from the date of appointment on the 10<sup>th</sup> Batch of companies are £7,931. This represents 37 hours at an average rate of £214 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that £4,211 plus disbursements of £831 has been paid by a third party on account of these costs
- 4 3 The Liquidator has drawn £7,931 against the total set fee agreed at the outset of the liquidation of £10,000 approved by Members
- 4 4 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

#### 5 Liquidator's Expenses

The following expenses have been incurred since my appointment as Liquidator for the 10<sup>th</sup> Batch of companies

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Bird & Bird	Legal costs relating to indemnities	2000	2000	
Willis	Insurance premiums	200	200	
TMP (UK) Limited	Advertising costs	631	631	

#### 6 Members' Rights

- 6 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

- 6 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## 7 Next Report

- 7 1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my final progress report and convene the final meeting of members

Yours faithfully



Ian Robert  
Liquidator

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**Receipts and Payments Account for the Period from 22<sup>nd</sup> September  
2010 to 21<sup>st</sup> September 2011**

**Appendix A**

Aon Consulting Group Limited  
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments  
To 10 October 2011

21/9

RECEIPTS

Total (£)

0 00

PAYMENTS

Balances in Hand

0 00

0 00

0 00

Note - VAT is not recoverable

**Time Analysis for the Period from 22<sup>nd</sup> September 2010 to  
21<sup>st</sup> September 2011**

**Appendix B**

Von 10th Batch

# Summary of Fees and Expenses

From 22/09/2010

To 21/09/2011

## Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager /Supervisor Hrs	Admini- strator Hrs	Other Hrs	Transfers Hrs	Total Time Hrs	Time Costs	Avg Costs
Administration & planning	4.00	1.75	16.67			22.42	8,609.50	220.70
Realisation of assets	0.08		0.67			0.75	125.16	166.88
Creditors	1.25	1.50	8.25			11.00	2,195.92	199.63
Unbilled Time as at 30th November 2002								
Billed Time as at 30th November 2002								
Grand Total	5.33	6.25	25.58			37.17	7,930.58	

## Notes

- All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments will include irrecoverable VAT where the insolvent was not formerly registered for VAT.
- The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time by task prior to 30 November 2002.

## Disbursements

### Category 1 Disbursements

830.83

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

### Category 2 Disbursements

These are costs which are allocated to the case where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows:

**1 Policy**

Detailed below is Kingston Smith & Partners LLP policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

**1.1 Staff allocation and the use of subcontractors**

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any subcontractors in this case.

**1.2 Professional advisors**

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Bird & Bird (legal advice)	Hourly rate and disbursements
Willis (insurance)	Risk-based premium

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

### 1.3 Disbursements

Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Kingston Smith & Partners LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

## 2 Charge-out rates

A schedule of Kingston Smith & Partners LLP charge-out rates effective from 1 May 2011 is as follows:

Grade	£
Partner	416
Senior Manager	302/320
Supervisor/Assistant Manager/Manager	229/300
Senior Administrator	213
Junior Administrator/Administrator	140/161