

Registered number
02881598

Camas Holdings Limited

Annual report and unaudited financial statements
for the year ended 31 December 2012

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Camas Holdings Limited
Annual report and financial statements
for the year ended 31 December 2012

	Page
Directors and advisors	1
Directors' report	2
Statement of Financial Position	3
Notes to the financial statements	4

Camas Holdings Limited
Directors and advisors

Directors

John Bowater

James Atherton-Ham

Independent Auditors

Ernst & Young LLP

No 1 Colmore Square

Birmingham

B4 6HQ

Registered office

Bardon Hall

Copt Oak Road

Markfield

Leicestershire

LE67 9PJ

Registered number

02881598

Camas Holdings Limited
Directors' report
for the year ended 31 December 2012

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 December 2012

Review of the business

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The following directors held office during the year and subsequently

John Bowater

James Atherton-Ham

The directors have no interest in the share capital of the company

Approved by the Board and signed on its behalf by



J Bowater
Director

Camas Holdings Limited

Company Registration No 02881598

Statement of Financial Position**for the year ended 31 December 2012**

	Note	2012 £'000	2011 £'000
Assets			
Non-current assets			
Investments	3	22,111	22,111
Other non-current financial assets	4	119,526	119,526
		<u>141,637</u>	<u>141,637</u>
Total assets		<u>141,637</u>	<u>141,637</u>
Equity and liabilities			
Equity			
Issued capital	5	142,946	142,946
Share premium	6	39,112	39,112
Retained earnings		(40,691)	(40,691)
Equity attributable to equity holders		<u>141,367</u>	<u>141,367</u>
Total equity and liabilities		<u>141,367</u>	<u>141,367</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on 19 March 2013 and were signed on its behalf by

J Bowater
Director

Camas Holdings Limited
Notes to the financial statements
for the year ended 31 December 2012

1 Corporate information

The financial statements of the Company for the year ended 31 December 2012 were authorised for issue in accordance with a resolution of the directors on 19 March 2013. The company is a private limited company incorporated and domiciled in England & Wales.

2 Basis of preparation

The financial statements have been prepared using the historical cost convention in accordance with International Financial Reporting Standards as adopted by the EU for the year ended 31 December 2012 applied in accordance with the provisions of the Companies Act 2006.

In accordance with section 401 of the Companies Act 2006 consolidated accounts have not been prepared as the company is itself included in the consolidated accounts of Holcim Ltd incorporated in Switzerland. Accordingly, these accounts present information about the company as an individual undertaking and not about its group.

Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the European Union for the year ended 31 December 2012.

3 Fixed assets investments

	Unlisted subsidiaries £'000
Cost and net book value	
At 31 December 2011 and 31 December 2012	22,111

Principal subsidiary undertakings and joint ventures are shown in note 7 to the financial statements.

4 Other financial assets and financial liabilities

Other financial assets

	2012 £'000	2011 £'000
Non current		
Amounts due from group undertakings	119,256	119,256
	119,256	119,256

The loan balances are interest free and with no specified repayment date, however the loan agreement confirms that no repayment is required within 12 months of the balance sheet date.

5 Share capital

	Number of shares (millions)	£'000
<i>Authorised, allotted, called up and fully paid.</i>		
Ordinary shares of £0.25 each		
At 31 December 2011 and December 2012	572	142,946

6 Reserves

Share capital and share premium accounts

Equity share capital comprises the net proceeds up to par value on issue of the Company's equity share capital, of 572m ordinary shares of £0.25 each. The excess proceeds above the par value are recognised within the share premium account.

7 Principal subsidiaries and associated undertakings

At 31 December 2012, the company owned 100% shares in the following subsidiary undertakings:

Name of company	Country of incorporation	Nature of business
AI Overseas Investments Limited	England and Wales	Overseas investment holding company
AI Properties Limited	England and Wales	Fixed asset holding company
Restored Properties Limited	England and Wales	Restoration and maintenance of properties

8 Related party disclosures

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year

	Amounts owed to related parties	Amounts owed by related parties
	£'000	£'000
2012		
Aggregate Industries UK Limited	-	119,256
2011		
Aggregate Industries UK Limited	-	119,256

9 Parent and ultimate parent company

The immediate parent company is Camas Limited and its ultimate parent company is Holcim Ltd which is incorporated in Switzerland

This is the smallest and largest group in which results are consolidated

Copies of the accounts of Holcim Ltd are available on www.holcim.com or from Holcim Ltd Corporate Communications, Zurcherstrasse 156, CH-8645 Jona, Switzerland