

Company Registration No. 02881390 (England and Wales)

LPC CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

LPC CONSULTING LIMITED

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LPC CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		2,062		2,581
			<u>2,063</u>		<u>2,582</u>
Current assets					
Debtors		53,607		52,182	
Cash at bank and in hand		80,984		98,585	
		<u>134,591</u>		<u>150,767</u>	
Creditors: amounts falling due within one year		<u>(5,927)</u>		<u>(25,777)</u>	
Net current assets			128,664		124,990
Total assets less current liabilities			<u>130,727</u>		<u>127,572</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			130,627		127,472
Shareholders' funds			<u>130,727</u>		<u>127,572</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2016

Mrs M.V Malcolm
Director

Company Registration No. 02881390

LPC CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on reducing Balance Method
Motor vehicles	25% on Reducing Balance Method

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Intangible & tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 January 2015 & at 31 December 2015	1	44,174	44,175
Depreciation			
At 1 January 2015	-	41,593	41,593
Charge for the year	-	519	519
At 31 December 2015	-	42,112	42,112
Net book value			
At 31 December 2015	1	2,062	2,063
At 31 December 2014	1	2,581	2,582

LPC CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	50
		<u> </u>	<u> </u>

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