

Registered Number 02880965

High Barn Limited

Abbreviated Accounts

31 December 2009

High Barn Limited

Registered Number 02880965

Company Information

Registered Office:

The Bardfield Centre
Great Bardfield
Braintree
Essex
CM7 4SL

Reporting Accountants:

Alexandra Anthony Limited

47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

High Barn Limited

Registered Number 02880965

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	1,145,718	1,175,146
Investments	3	255	255
		<u>1,145,973</u>	<u>1,175,401</u>
Current assets			
Stocks		28,964	10,762
Debtors		70,172	68,046
Cash at bank and in hand		1,250	28,677
Total current assets		<u>100,386</u>	<u>107,485</u>
Creditors: amounts falling due within one year	4	(341,156)	(369,608)
Net current assets (liabilities)		(240,770)	(262,123)
Total assets less current liabilities		<u>905,203</u>	<u>913,278</u>
Creditors: amounts falling due after more than one year	4	(791,113)	(815,048)
Provisions for liabilities		(1,896)	(612)
Total net assets (liabilities)		<u>112,194</u>	<u>97,618</u>
Capital and reserves			
Called up share capital	5	60,000	60,000
Revaluation reserve		767,199	767,199
Profit and loss account		(715,005)	(729,581)
Shareholders funds		<u>112,194</u>	<u>97,618</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2010

And signed on their behalf by:

C Bullen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	1,324,253
Additions	1,900
At 31 December 2009	<u>1,326,153</u>
 Depreciation	
At 01 January 2009	149,107

Charge for year	-	<u>31,328</u>
At 31 December 2009	-	<u>180,435</u>

Net Book Value

At 31 December 2009		1,145,718
At 31 December 2008	-	<u>1,175,146</u>

3 Investments (Fixed Assets)

Cost Or Valuation	£
At 01 January 2009	<u>255</u>
At 31 December 2009	<u>255</u>
Net Book Value	
At 31 December 2009	255
At 31 December 2008	<u>255</u>

4 Creditors

	2009	2008
	£	£
Instalment debts falling due after 5 years	706,501	697,109

5 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
60000 Ordinary shares of £1 each	60,000	60,000

6 Transactions with directors

The company has a loan from Chris Bullen, a director. There are no formal terms for this loan.