

REGISTERED NUMBER: 02880840 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Frostechnic Limited

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for the Year Ended 31 July 2018

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Frostechnic Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

K P Hardy
P C Neal

SECRETARY:

P C Neal

REGISTERED OFFICE:

4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

REGISTERED NUMBER:

02880840 (England and Wales)

Balance Sheet
31 July 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	23,592	13,444
CURRENT ASSETS			
Stocks		156,227	145,869
Debtors	5	348,214	334,556
Cash in hand		25	17
		<u>504,466</u>	<u>480,442</u>
CREDITORS			
Amounts falling due within one year	6	(481,318)	(467,051)
NET CURRENT ASSETS		<u>23,148</u>	<u>13,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,740	26,835
CREDITORS			
Amounts falling due after more than one year	7	(5,029)	(4,575)
PROVISIONS FOR LIABILITIES		<u>(1,350)</u>	<u>(2,141)</u>
NET ASSETS		<u>40,361</u>	<u>20,119</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		40,359	20,117
SHAREHOLDERS' FUNDS		<u>40,361</u>	<u>20,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

P C Neal - Director

1. **STATUTORY INFORMATION**

Frostechnic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2017 - 26).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2017	136,233
Additions	18,012
At 31 July 2018	<u>154,245</u>
DEPRECIATION	
At 1 August 2017	122,789
Charge for year	7,864
At 31 July 2018	<u>130,653</u>
NET BOOK VALUE	
At 31 July 2018	<u>23,592</u>
At 31 July 2017	<u>13,444</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	344,188	330,530
Other debtors	4,026	4,026
	<u>348,214</u>	<u>334,556</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	17,616	64,007
Hire purchase contracts	5,029	-
Trade creditors	228,817	193,076
Taxation and social security	92,029	62,417
Other creditors	137,827	147,551
	<u>481,318</u>	<u>467,051</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	-	4,575
Hire purchase contracts	5,029	-
	<u>5,029</u>	<u>4,575</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.