
DUNHAM CASH REGISTERS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012



DUNHAM CASH REGISTERS LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DUNHAM CASH REGISTERS LTD FOR THE YEAR ENDED 31 JANUARY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dunham Cash Registers Ltd for the year ended 31 January 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Dunham Cash Registers Ltd in accordance with the terms of our engagement letter dated 17 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Dunham Cash Registers Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dunham Cash Registers Ltd and its director for our work or for this report.

It is your duty to ensure that Dunham Cash Registers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Dunham Cash Registers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Dunham Cash Registers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

MA Partners LLP

Chartered Accountants

7 The Close
Norwich
Norfolk
NR1 4DJ

23 October 2012

DUNHAM CASH REGISTERS LTD
REGISTERED NUMBER: 02879847

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible fixed assets	2	7,500	10,000
Tangible fixed assets	3	20,454	21,465
		<u>27,954</u>	<u>31,465</u>
CURRENT ASSETS			
Stock		4,162	3,863
Debtors		19,544	16,124
Cash at bank and in hand		19,540	12,201
		<u>43,246</u>	<u>32,188</u>
CREDITORS: amounts falling due within one year		<u>(27,584)</u>	<u>(25,875)</u>
NET CURRENT ASSETS		<u>15,662</u>	<u>6,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,616</u>	<u>37,778</u>
CREDITORS: amounts falling due after more than one year		(333)	(2,328)
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(4,091)	(4,545)
NET ASSETS		<u>39,192</u>	<u>30,905</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Capital redemption reserve		95	95
Profit and loss account		38,997	30,710
SHAREHOLDERS' FUNDS		<u>39,192</u>	<u>30,905</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

DUNHAM CASH REGISTERS LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 October 2012



Mr I C Phillips
Director

The notes on pages 4 to 6 form part of these financial statements

DUNHAM CASH REGISTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DUNHAM CASH REGISTERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011 and 31 January 2012	<u>50,000</u>
Amortisation	
At 1 February 2011	40,000
Charge for the year	<u>2,500</u>
At 31 January 2012	<u>42,500</u>
Net book value	
At 31 January 2012	<u>7,500</u>
<i>At 31 January 2011</i>	<u>10,000</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	59,822
Additions	3,812
Disposals	<u>(956)</u>
At 31 January 2012	<u>62,678</u>
Depreciation	
At 1 February 2011	38,357
Charge for the year	4,761
On disposals	<u>(894)</u>
At 31 January 2012	<u>42,224</u>
Net book value	
At 31 January 2012	<u>20,454</u>
<i>At 31 January 2011</i>	<u>21,465</u>

DUNHAM CASH REGISTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary 'A' shares of £1 each	50	50
50 Ordinary 'B' shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

5 DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 1 February 2011, the balance on the director's loan account of I C Phillips was overdrawn by £4,109

During the year, the company paid personal expenses of £23,610 and the director credited the loan account with £22,337. The loan is unsecured, interest free and with no set date for repayment.

As at 31 January 2012, the director's loan account of I C Phillips was overdrawn by £5,382